January 2009

Ontario
Ministry
of Finance

Ontario Economic Accounts

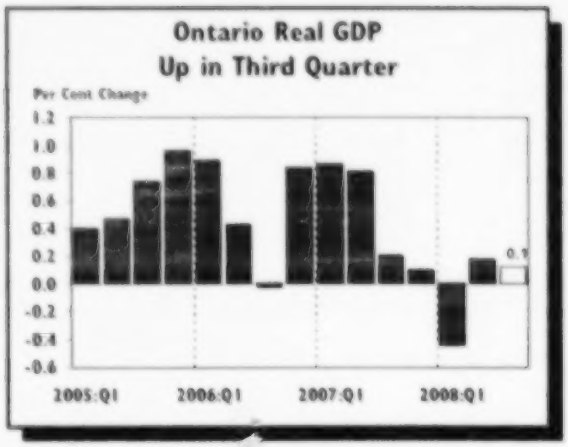
Third Quarter
of 2008
(July, August, September)

Ontario

Table of Contents

Third Quarter Highlights 1
Demand and Incomes 3
Ontario Production By Industry 7
Ontario Economic Accounts: Summary Charts 2002:1-2008:3 12
List of Tables 15

THIRD QUARTER HIGHLIGHTS



- Ontario's **real Gross Domestic Product** edged up 0.1% (0.5% annualized) in the third (July to September) quarter of 2008, following a 0.2% advance in the second quarter. The Canadian economy grew by 0.3% (1.3% annualized) while the U.S. economy declined 0.1% (-0.5% annualized) in the third quarter.

- The modest increase in third quarter real GDP reflected positive contributions from machinery and equipment investment, exports and continued inventory accumulation. **Final domestic demand** was little changed (+0.1%), following a 1.1% gain in the second quarter. **Net trade** provided some modest support to economic growth.

- **Household spending** was flat in the third quarter, easing from modest growth averaging 0.5% in the first half of 2008. A 2.1% decline in spending on semi-durable goods, such as clothing, was a significant source of weakness. Consumer spending on durables, up 0.6%, provided some limited support as spending on furniture and appliances was solid, offsetting lower motor vehicle purchases.

- **Real residential construction** spending declined 1.1%, following a 2.5% jump in the second quarter. The decline was due to a drop in renovation activity, the first decline in over a year.

- Capital spending by Ontario businesses increased 0.3% in the third quarter, after advancing 1.5% in the previous quarter. The gain reflected a 0.9% increase in **machinery and equipment spending**, as **non-residential construction** dropped 1.9% in the quarter.

- Ontario businesses continued to build-up **inventories** in the third quarter, as stocks were raised $5.9 billion ($2002), similar to the addition in the second quarter.

- **Real exports** grew a modest 0.4% in the third quarter, the first advance following five consecutive quarterly decreases. The small gain resulting largely from increased shipments of machinery and equipment and industrial goods, was partially offset by continued weakness in automotive exports.

- **Real imports** edged up 0.1%, following a 0.9% gain in the second quarter. Imports of automotive products, consumer goods and machinery and equipment, all increased in the third quarter but were offset by weaker services imports, particularly imports of financial services and services related to travel abroad.

- **Current dollar GDP** advanced by 0.9% in the third quarter, matching its second quarter gain. Economy-wide prices, as measured by the **GDP implicit price index,** rose 0.8%, after advancing 0.7% in the second quarter.

- On **an industry basis**, real output edged up 0.1% in the third quarter, following a 0.3% gain in the second quarter. Service sector activity increased 0.3%, while overall output by the goods-producing sector declined by 0.3%. Sectors posting solid third quarter growth include financial (+0.3%), transportation and warehousing (+1.5%), and information and culture (+1.4%). Manufacturing output continued to decline, falling 0.3% in the quarter.

ONTARIO ECONOMIC ACCOUNTS: HIGHLIGHTS

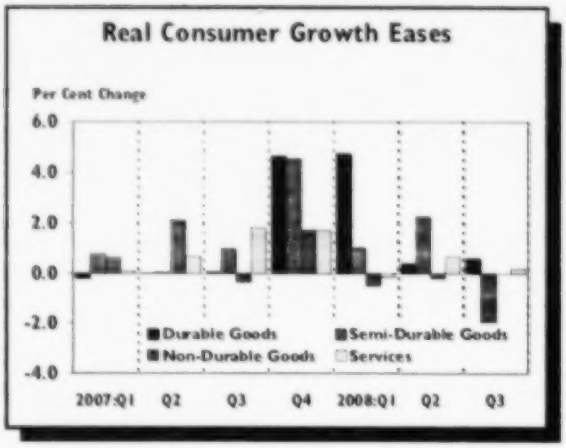
(% change from previous period)

	2006	2007	2007q4	2008q1	2008q2	2008q3
Real GDP (Chained $ 2002)	**2.6**	**2.3**	**0.1**	**-0.4**	**0.2**	**0.1**
(annualized rate)			*0.4*	*-1.7*	*0.7*	*0.5*
Personal spending	3.5	3.8	2.3	0.4	0.5	0.0
Government spending	3.9	2.9	0.9	1.2	2.4	0.7
Residential construction	0.9	2.0	1.4	-2.7	2.5	-1.1
Non-residential construction	10.3	14.1	3.3	-1.2	-1.9	-1.9
Machinery & equipment	9.0	7.8	1.4	-2.9	2.6	0.9
Final Domestic Demand	**4.0**	**4.0**	**1.9**	**0.1**	**1.1**	**0.1**
Exports	0.6	0.9	-0.8	-3.6	-1.9	0.4
Imports	2.9	3.8	2.0	-5.0	0.9	0.1
Business inventories (Chained $2002 billions)	2.9	4.1	7.7	2.1	5.9	5.9
Nominal GDP ($ Current)	**4.3**	**4.5**	**1.0**	**0.1**	**0.9**	**0.9**
Corporate profits	5.9	-0.4	-2.2	-0.3	3.6	5.2
Personal income	5.3	5.2	1.1	1.6	0.6	0.5
Disposable income	6.2	4.5	0.9	2.3	1.2	0.6
Implicit price index, GDP	**1.6**	**2.1**	**0.9**	**0.6**	**0.7**	**0.8**

DEMAND AND INCOMES

CONSUMER SPENDING SLUGGISH

Real consumer spending was unchanged in the third quarter, following modest growth averaging 0.5% in the first half of 2008.



A sharp 2.1% drop in spending on **semi-durable goods,** which reversed a healthy 2.2% second quarter advance, was a major source of weakness. Spending on clothing was particularly weak, slipping 3.2% in the third quarter.

Spending on **non-durable goods** was unchanged, following declines of 0.2% and 0.5% in the first two quarters of the year. The third-quarter result reflected reduced real spending on food (-0.4%) and gasoline (-3.0%).

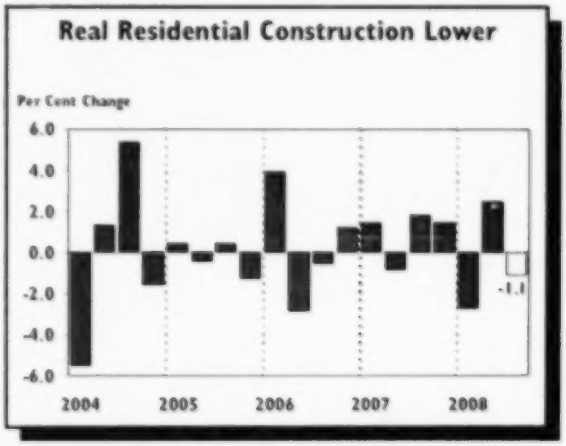
Personal spending on **services** increased by a slight 0.2%, as increased spending on financial and legal services and medical and health services were largely offset by decreased spending on travel abroad and restaurants and accommodation.

Consumer demand was somewhat stronger for **durable goods** which increased a moderate 0.6%. The gain was propelled by continued strong spending growth on furniture and appliances, up a brisk 3.7%. A 2.3% decline in motor vehicle purchases limited the overall gain in durable spending.

In current dollars, **personal disposable income** advanced 0.6%, after increasing 1.2% in the second quarter. Labour income, the largest component of household income, grew by 0.7%.

RESIDENTIAL CONSTRUCTION FALLS

Real residential construction investment fell 1.1%, following a 2.5% second quarter advance. The third quarter reversal reflected a drop in renovation activity, the first decline in over a year.

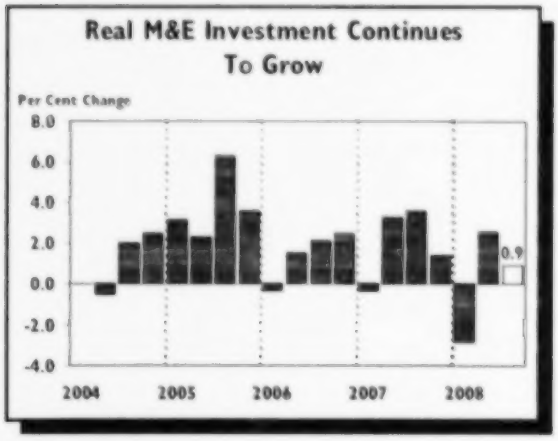


Business Investment Growth Slows

Real business investment in plant and equipment increased 0.3% in the third quarter, decelerating from a 1.5% gain in the second quarter.

Real non-residential construction has been sharply weaker this year, declining 1.9% in the third quarter, following declines of 1.9% and 1.2% in the second and first quarters, respectively.

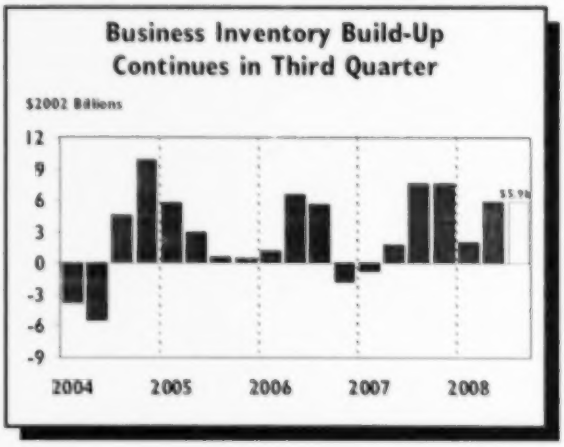
Real machinery and equipment spending grew 0.9% in the third quarter, following a solid 2.6% jump in the second quarter.



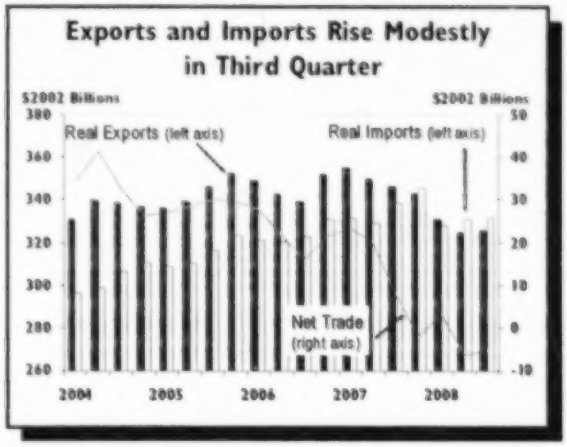
Ontario **corporate profits,** on a national accounts basis, grew 5.2% in the third quarter, after a 3.6% second quarter advance. The increase was broadly-based with solid gains in earnings by retailers, wholesalers and manufacturers. Financial sector corporate profits were also higher in the third quarter.

Inventory Accumulation Continues

Ontario businesses continued to build-up inventories in the third quarter, as stocks increased $5.93 billion ($2002), following a similar $5.88 billion ($2002) accumulation in the second quarter. The third quarter inventory build-up was largely due to significant increases in motor vehicle stocks.



Modest Rise in Exports and Imports



Real exports grew a modest 0.4% in the third quarter, the first advance following five consecutive quarterly decreases. Exports of machinery and equipment, along with industrial goods exports were the main sources of export growth in the third quarter. These gains were partially offset by continued weakness in automotive exports.

Real imports edged 0.1% higher in the third quarter, after rising 0.9% in the second quarter. Imports of automotive products, consumer goods and machinery and equipment, all increased but were offset by weaker services imports, particularly imports of financial services and services related to travel abroad.

With exports rising faster than imports, Ontario's **net trade balance** improved by $1.0 billion to -$5.4 billion ($2002) in the third quarter.

GDP Prices Rise in Third Quarter

Economy-wide prices, as measured by the **GDP implicit price index**, rose 0.8 % in the third quarter, following a 0.7% second quarter increase. Price increases were strongest in the construction and investment sector with non-residential investment (+2.2%), machinery and equipment (+2.3%) and residential investment (+1.8%) prices all rising sharply in the third quarter.

Also supporting the third quarter GDP-price increase was a 3.2% jump in prices for non-durable consumer goods, due in large part to continuing increase in the prices for gasoline and natural gas. A 1.1% decline in the price for durable consumer goods, particularly for items such as furniture and motor vehicles, offset some of the price increases for other final demand components. The implicit price index for final domestic demand rose 1.3% in the third quarter, following a 0.8% rise in the second quarter.

In contrast to the generally more modest growth in domestic prices, export and import prices continued to increase sharply, reflecting continued higher energy and commodity prices in the third quarter and a

3.1% depreciation in the average Canada/U.S. exchange rate. Export prices increased 2.8%, following a 3.8% second quarter gain while import prices rose 3.8%, following a 4.6% jump in the second quarter.

ONTARIO PRODUCTION BY INDUSTRY

HIGHLIGHTS

Real output by industry edged up 0.1% in the third quarter, after advancing 0.3% in the second quarter. Output in the service sector increased 0.3%, offsetting a 0.3% decline in the goods-producing sector.

The financial (+0.3%), transportation and warehousing (+1.5%) and information and culture (+1.4%) sectors all posted solid growth in the third quarter. Production was lower in the wholesale trade (-0.9%), manufacturing (-0.3%) and construction (-0.7%) sectors.

ONTARIO OUTPUT BY INDUSTRY

(% change from previous period, chained $2002)

	2006	2007	2007q4	2008q1	2008q2	2008q3
Goods Sector	**-1.0**	**-0.8**	**-1.4**	**-2.8**	**-0.6**	**-0.3**
Primary Industries	-1.7	-5.5	-4.2	-1.2	1.7	1.2
Utilities	-3.1	2.8	3.2	-0.4	-0.6	-0.1
Construction	4.3	4.0	1.3	-0.1	1.8	-0.7
Manufacturing	-2.1	-2.1	-2.4	-4.0	-1.6	-0.3
Of which: Auto Industry	-2.8	-4.7	-6.2	-11.1	-3.1	-3.4
Service Sector	**3.6**	**3.1**	**0.5**	**0.2**	**0.6**	**0.3**
Wholesale Trade	5.1	4.3	2.7	-2.8	0.9	-0.9
Retail Trade	4.1	3.8	0.3	1.7	1.1	0.2
Transportation and Warehousing	1.5	0.5	-0.7	0.0	0.8	1.5
Information and Cultural Industries	3.2	2.3	0.3	-0.3	0.0	1.4
Finance, Insurance, Real Estate	4.1	4.0	0.2	0.4	0.3	0.3
Public Administration	3.0	2.0	0.6	1.2	1.2	0.5
Ontario Output at Basic Prices	**2.4**	**2.2**	**0.0**	**-0.6**	**0.3**	**0.1**
(annualized rates)			*0.1*	*-2.4*	*1.2*	*0.5*

Note: Output by industry is defined as real gross domestic product (GDP) at basic prices in chained 2002 dollars. GDP at basic prices includes taxes net of subsidies on labour and capital inputs, but excludes taxes on final products.

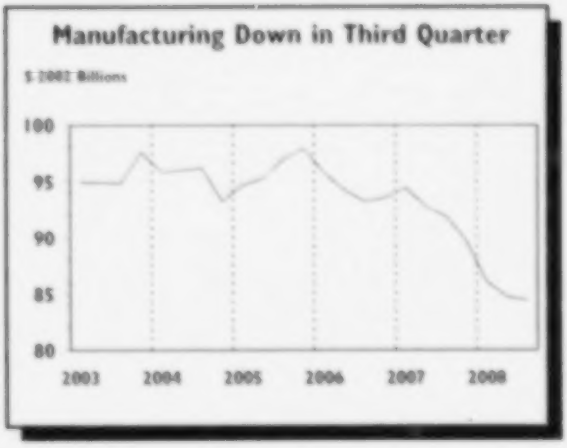
Manufacturing Output Lower

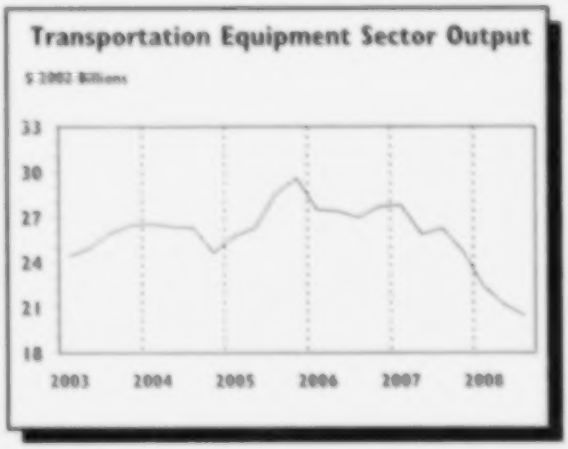
The manufacturing sector's output declined 0.3% in the third quarter, the sixth consecutive quarterly decline.

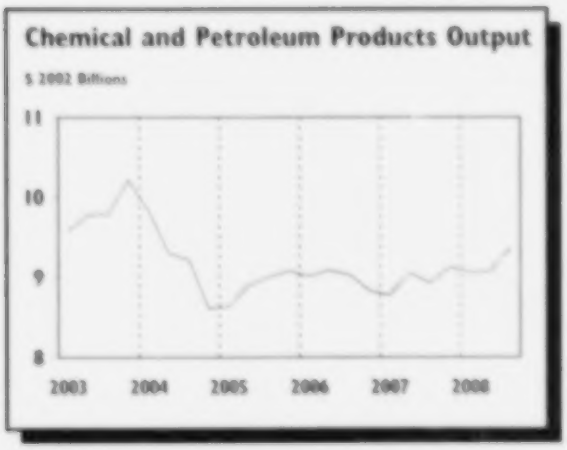
The transportation equipment sector recorded a 3.5% decline in production, following a 5.4% drop in the second quarter and was by far the most significant drag on overall manufacturing output.

Output reductions were also significant in the machinery (-2.2%) and wood product and furniture (-2.0%) industries.

Chemical and petroleum products output increased 3.2% in the quarter, the largest quarterly percentage increase in almost five years. Primary metal and fabricated products (+1.4%) also advanced in the third quarter.



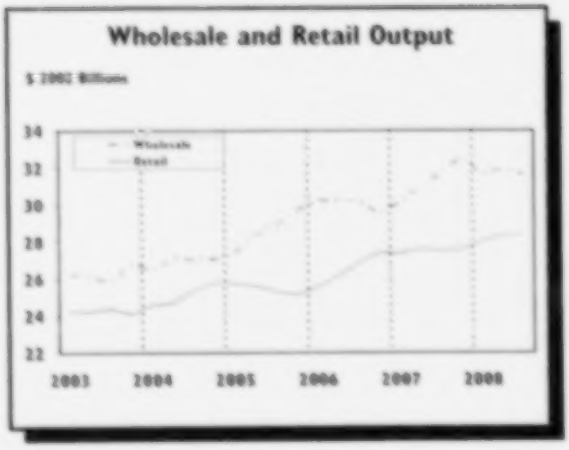




Wholesale and Retail Trade

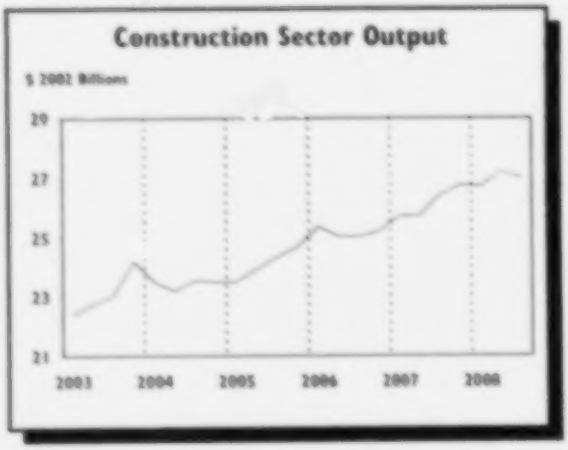
Wholesale trade output declined 0.9%, reversing a 0.9% second quarter gain. Lower activity by wholesalers of motor vehicle parts and accessories contributed to the third quarter decline.

Production in the retail trade sector edged up 0.2%, the fourth consecutive quarterly increase. Home electronics and appliance stores led the overall growth in the retailing industry.



Resources, Utilities and Construction

Construction sector output decreased 0.7%, following a 1.8% increase in the second quarter. Production in non-residential construction declined 1.4% in the third quarter, reversing a 1.4% increase in the second quarter. This decrease was partially offset by an increase in residential construction activity (+0.2%), which followed a 2.4% increase in the second quarter.



Utilities output edged down 0.1%, with a small increase in electric power output (+0.3%) not enough to compensate for a decline in natural gas and water distribution (-1.4%).

Mining output advanced 4.5%, buoyed by an increase in activity of copper, nickel, lead and zinc ore mining. The third quarter gain in production builds on a 2.1% increase in the second quarter.

Output in the agriculture and forestry sectors decreased 0.6%, following a 1.5% gain in the second quarter.

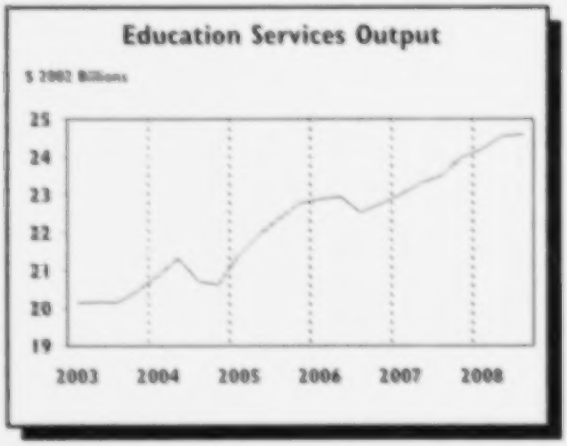
Note: Construction industry output is measured by the value added of the industry. This is a different statistical measure than the construction investment spending estimates included as part of expenditure-based Gross Domestic Product.

Education, Health Care and Public Administration

Education services output edged up 0.3%, decelerating from a 1.4% increase in the second quarter.

Production in the health care and social services sector advanced 0.8% and has averaged 0.7% growth over the first three quarters of 2008.

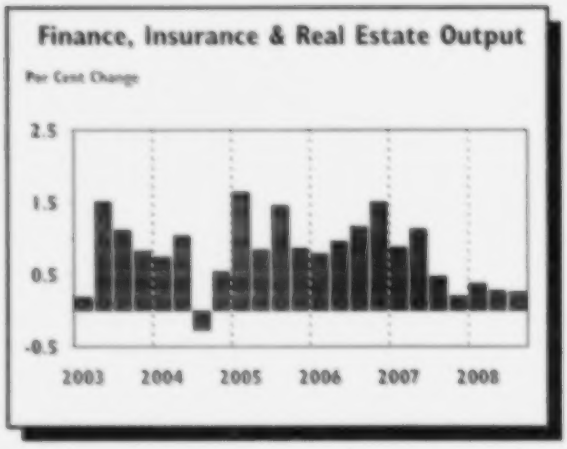
Public administration output increased 0.5%, following a 1.2% gain in the second quarter.



Finance, Insurance and Real Estate

Output by the finance, insurance and real estate sector advanced 0.3% in the third quarter, matching its second quarter increase. Gains in a number of industries – including banking (+0.5%) – more than offset declines in insurance (-1.6%) and other financial services* (-1.2%).

The financial sector was the largest contributor to overall growth for the quarter.

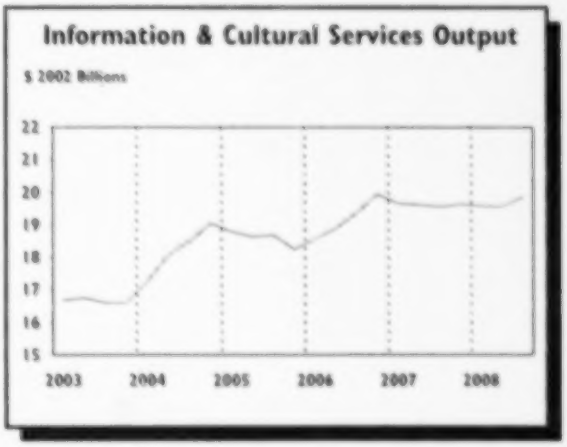


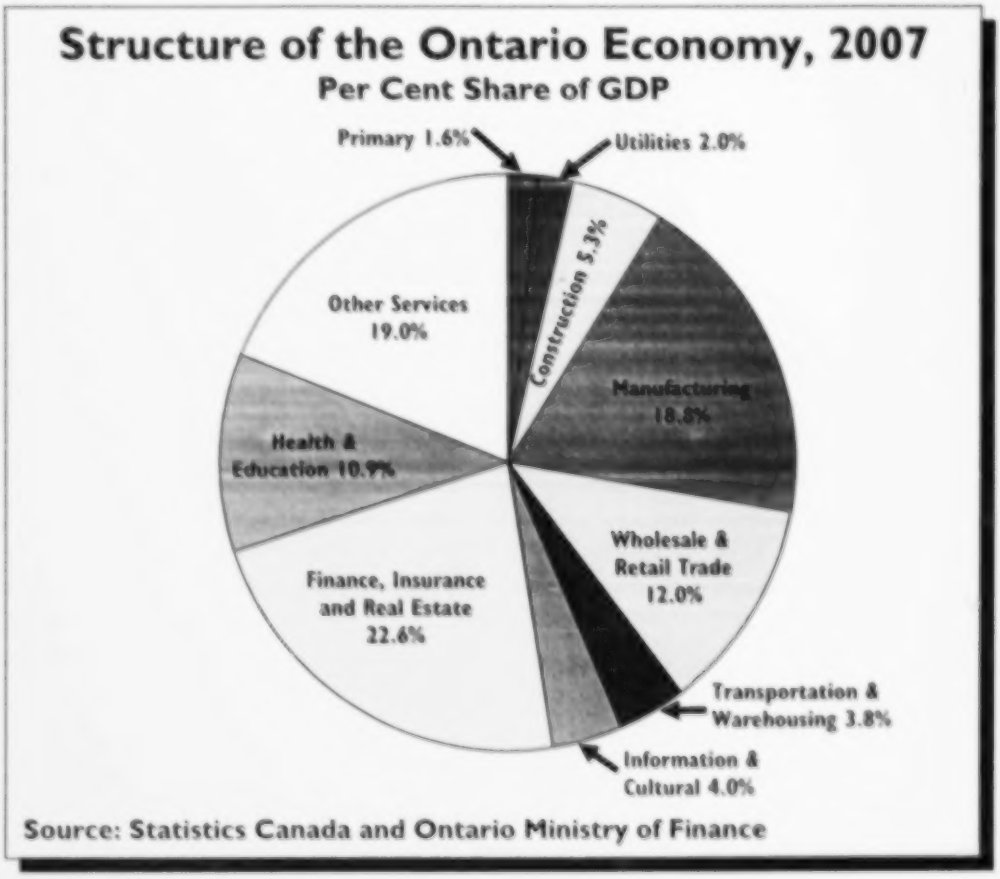
* "Other financial services" includes activities of real estate agents and brokers.

Other Service Sector Industries

Accommodation and food services output declined 1.1%, following a 1.0% gain in the second quarter.

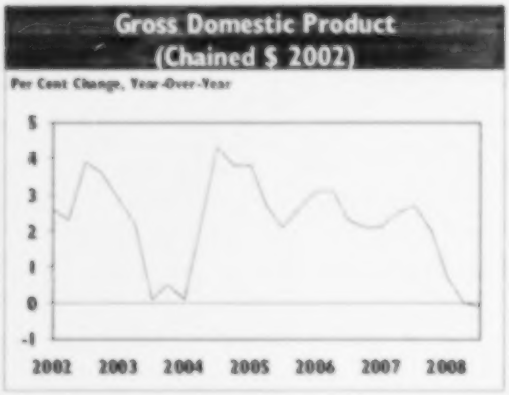
In the information and culture sector (which includes telecommunications), production increased 1.4%, after remaining essentially unchanged since the first quarter of 2007.

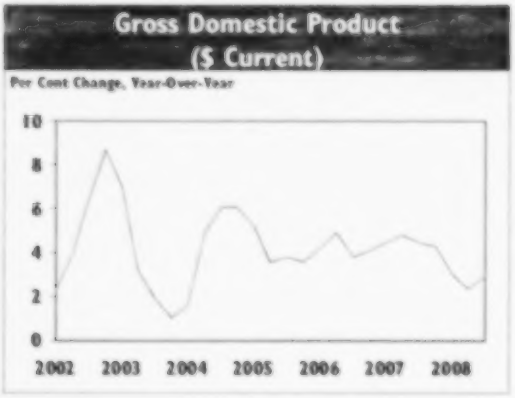


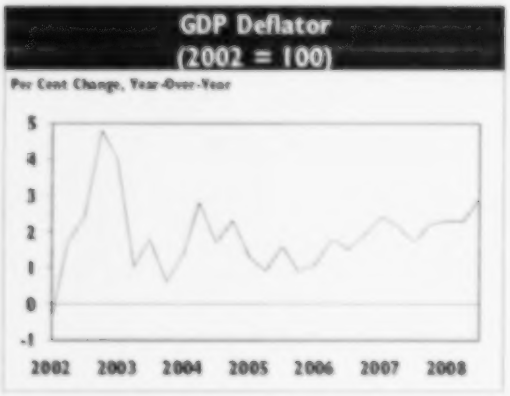

Structure of the Ontario Economy, 2007
Per Cent Share of GDP
Primary 1.6%
Utilities 2.0%
Construction 5.3%
Manufacturing 18.8%
Wholesale & Retail Trade 12.0%
Transportation & Warehousing 3.8%
Information & Cultural 4.0%
Finance, Insurance and Real Estate 22.6%
Health & Education 10.9%
Other Services 19.0%
Source: Statistics Canada and Ontario Ministry of Finance

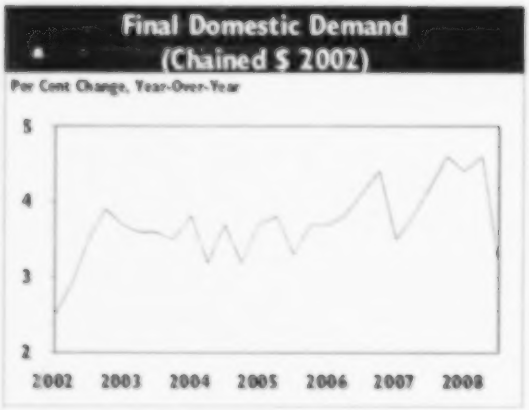
Ontario Economic Accounts: Summary charts

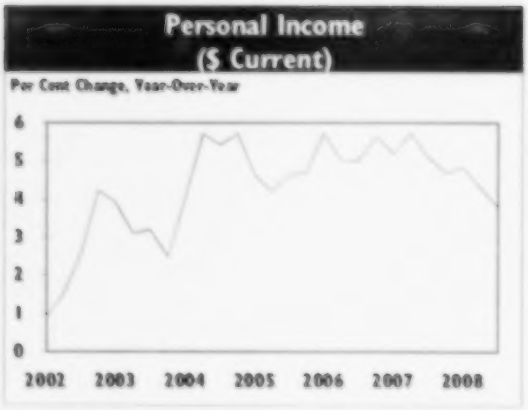
(2002:1 - 2008:3)

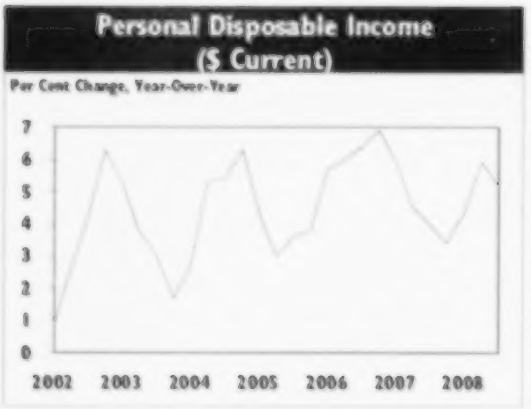






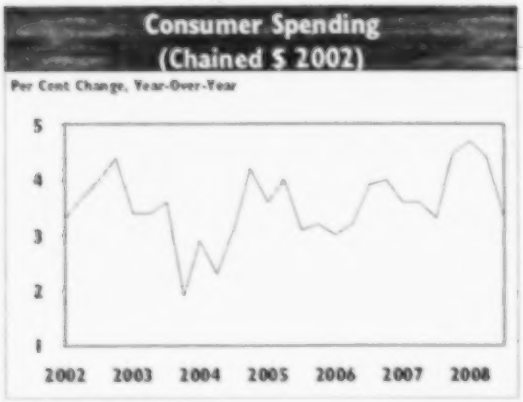


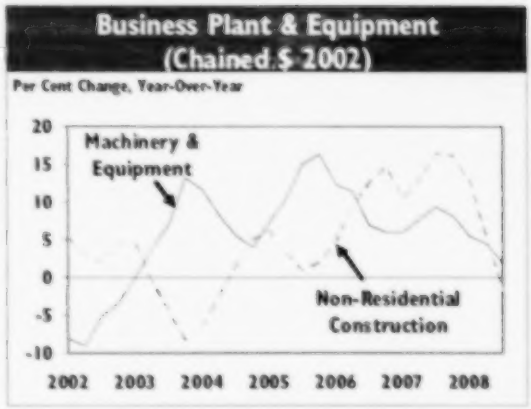


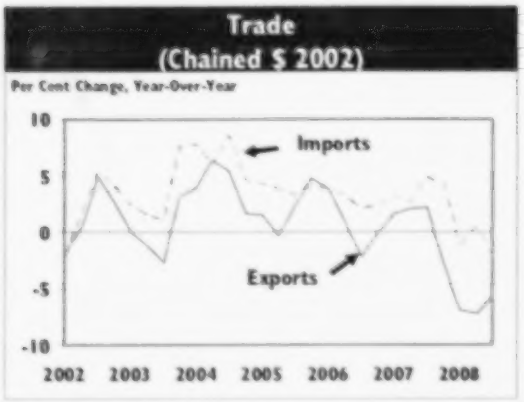


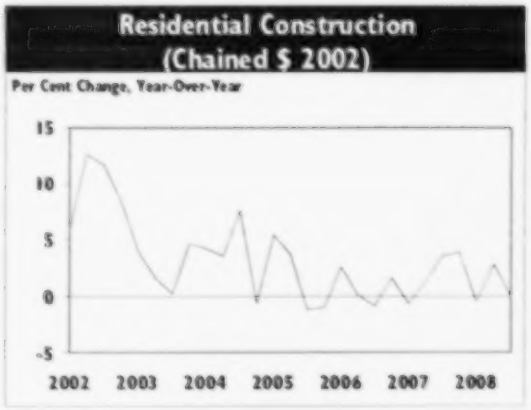
Ontario Economic Accounts: Summary charts

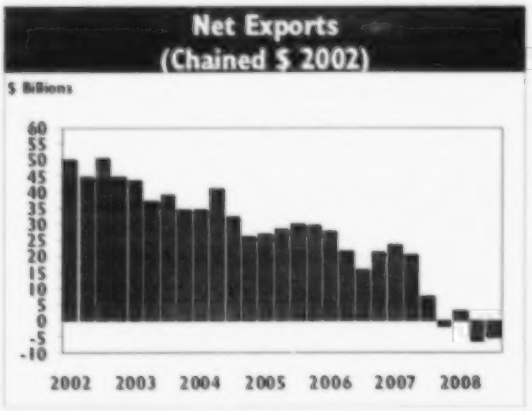
(2002:1 - 2008:3)

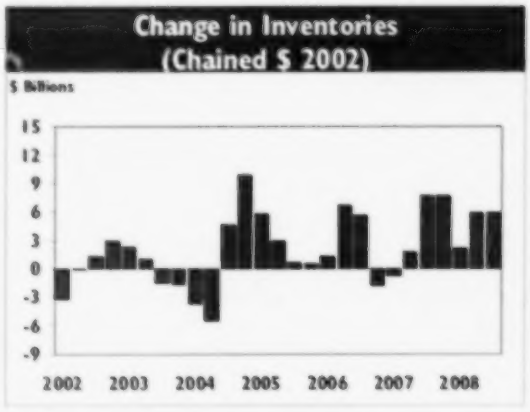












LIST OF TABLES

INCOME AND EXPENDITURE DATA

Quarterly Data, 2005:1–2008:3

Table 1: Ontario Gross Domestic Product (Income-Based) 16
Table 2: Ontario Gross Domestic Product (Expenditure-Based) 18
Table 3: Ontario Gross Domestic Product at Chained 2002 Prices 20
Table 4: Sources and Disposition of Ontario Personal Income 22
Table 5: Ontario Trade 24
Table 6: Ontario Deflators 26

Annual Data, 2004–2007

Table 7: Ontario Gross Domestic Product (Income-Based) 28
Table 8: Ontario Gross Domestic Product (Expenditure-Based) 29
Table 9: Ontario Gross Domestic Product at Chained 2002 Prices 30
Table 10: Sources and Disposition of Ontario Personal Income 31
Table 11: Ontario Trade 32
Table 12: Ontario Deflators 33

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES

Table 13: Quarterly Data, 2005:1-2008:3 34
Table 14: Annual Data, 2004-2007 38

Historical tables, both annual and quarterly, from 1981 are available on request by e-mailing Macroeconomics.fin@ontario.ca

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED

TABLE 1

Seasonally adjusted data at annual rates, millions of dollars

	2005 I	2005 II	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV
1. Wages, salaries and supplementary labour income (domestic basis)	283,735	288,109	291,854	296,282	299,105	302,138	306,423	310,406
	1.0	*1.5*	*1.3*	*1.5*	*1.0*	*1.0*	*1.4*	*1.3*
2. Corporation profits before taxes	61,204	61,239	61,432	62,457	62,336	63,758	65,612	69,094
	-0.2	*0.1*	*0.3*	*1.7*	*-0.2*	*2.3*	*2.9*	*5.3*
3. Interest and miscellaneous investment income	19,231	19,853	21,178	22,322	21,473	21,720	21,084	20,699
	4.7	*3.2*	*6.7*	*5.4*	*-3.8*	*1.1*	*-2.9*	*-1.8*
4. Net income of unincorporated business *	34,701	34,753	34,800	34,830	34,989	35,149	35,345	35,589
	0.4	*0.2*	*0.1*	*0.1*	*0.5*	*0.5*	*0.6*	*0.7*
5. Inventory valuation adjustment	-581	-2,144	1,612	-718	-117	-450	-1,158	-3,299
6. Indirect taxes less subsidies	66,446	67,164	67,540	67,619	69,131	70,263	69,428	70,162
	-0.2	*1.1*	*0.6*	*0.1*	*2.2*	*1.6*	*-1.2*	*1.1*
7. Capital consumption allowances	62,977	63,214	63,859	64,443	65,001	65,661	66,312	66,994
	0.5	*0.4*	*1.0*	*0.9*	*0.9*	*1.0*	*1.0*	*1.0*
8. Statistical discrepancy	966	-308	-1,153	-1,536	-781	-215	-1,332	-1,408
9. Gross Domestic Product at market prices	528,677	531,880	541,122	545,697	551,137	558,025	561,714	568,235
	0.3	*0.6*	*1.7*	*0.8*	*1.0*	*1.2*	*0.7*	*1.2*
**	*1.3*	*2.4*	*7.1*	*3.4*	*4.0*	*5.1*	*2.7*	*4.7*

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Includes accrued net income of farm operators from farm production.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED

TABLE 1

Seasonally adjusted data at annual rates, millions of dollars

	2007 I	2007 II	2007 III	2007 IV	2008 I	2008 II	2008 III	2008 IV
1. Wages, salaries and supplementary labour income (domestic basis)	314,330	317,243	319,832	324,287	328,582	332,361	334,577	-
	1.3	*0.9*	*0.8*	*1.4*	*1.3*	*1.1*	*0.7*	-
2. Corporation profits before taxes	66,861	64,936	64,636	63,222	63,006	65,288	68,669	-
	-3.2	*-2.9*	*-0.5*	*-2.2*	*-0.3*	*3.6*	*5.2*	-
3. Interest and miscellaneous investment income	22,222	23,394	23,864	24,240	25,415	26,482	25,756	-
	7.4	*5.3*	*2.0*	*1.6*	*4.8*	*4.2*	*-2.7*	-
4. Net income of unincorporated business *	36,009	36,460	36,240	36,235	36,521	37,355	37,854	-
	1.2	*1.3*	*-0.6*	*-0.0*	*0.8*	*2.3*	*1.3*	-
5. Inventory valuation adjustment	-290	3,787	2,356	2,719	365	-3,679	-5,673	-
6. Indirect taxes less subsidies	70,910	71,611	71,662	71,757	71,174	72,021	72,134	-
	1.1	*1.0*	*0.1*	*0.1*	*-0.8*	*1.2*	*0.2*	-
7. Capital consumption allowances	67,524	67,996	68,272	68,668	69,711	70,448	71,053	-
	0.8	*0.7*	*0.4*	*0.6*	*1.5*	*1.1*	*0.9*	-
8. Statistical discrepancy	-1,560	-862	-84	1,350	-1,473	-1,933	-817	-
9. Gross Domestic Product at market prices	576,007	584,564	586,779	592,478	593,300	598,343	603,551	-
	1.4	*1.5*	*0.4*	*1.0*	*0.1*	*0.9*	*0.9*	-
**	*5.6*	*6.1*	*1.5*	*3.9*	*0.6*	*3.4*	*3.5*	-

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Includes accrued net income of farm operators from farm production.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 2

Seasonally adjusted data at annual rates, millions of dollars

	2005 I	2005 II	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV
1. Personal expenditure on consumer goods and services:	**299,014**	**302,404**	**305,795**	**310,308**	**313,524**	**317,438**	**321,039**	**324,831**
	1.2	*1.1*	*1.1*	*1.5*	*1.0*	*1.2*	*1.1*	*1.2*
2. Durable goods	*38,040*	*37,209*	*37,771*	*38,380*	*38,926*	*38,442*	*39,434*	*40,562*
	-0.3	*-2.2*	*1.5*	*1.6*	*1.4*	*-1.2*	*2.6*	*2.9*
3. Semi-durable goods	*24,217*	*24,629*	*24,350*	*25,436*	*25,552*	*25,817*	*25,762*	*26,005*
	-0.8	*1.7*	*-1.1*	*4.5*	*0.5*	*1.0*	*-0.2*	*0.9*
4. Non-durable goods	*70,288*	*71,612*	*73,150*	*74,150*	*73,936*	*75,663*	*75,435*	*74,475*
	1.7	*1.9*	*2.1*	*1.4*	*-0.3*	*2.3*	*-0.3*	*-1.3*
5. Services	*166,469*	*168,953*	*170,523*	*172,343*	*175,110*	*177,517*	*180,409*	*183,789*
	1.6	*1.5*	*0.9*	*1.1*	*1.6*	*1.4*	*1.6*	*1.9*
6. Government expenditure on goods and services:	**110,241**	**112,454**	**113,040**	**114,214**	**115,974**	**118,265**	**119,974**	**123,079**
	1.8	*2.0*	*0.5*	*1.0*	*1.5*	*2.0*	*1.4*	*2.6*
7. Current expenditure	*96,307*	*97,998*	*98,305*	*99,086*	*100,722*	*102,790*	*104,323*	*107,202*
	1.9	*1.8*	*0.3*	*0.8*	*1.7*	*2.1*	*1.5*	*2.8*
8. Capital expenditure	*13,933*	*14,456*	*14,735*	*15,128*	*15,252*	*15,475*	*15,651*	*15,878*
	1.2	*3.7*	*1.9*	*2.7*	*0.8*	*1.5*	*1.1*	*1.4*
9. Business gross fixed capital formation:	**82,639**	**84,033**	**86,461**	**87,663**	**90,225**	**89,732**	**90,828**	**93,243**
	2.1	*1.7*	*2.9*	*1.4*	*2.9*	*-0.5*	*1.2*	*2.7*
10. Residential structures	*34,726*	*35,297*	*36,211*	*36,082*	*37,824*	*37,166*	*37,186*	*37,875*
	0.8	*1.6*	*2.6*	*-0.4*	*4.8*	*-1.7*	*0.1*	*1.9*
11. Non-residential structures	*13,475*	*13,348*	*13,330*	*13,754*	*14,627*	*15,151*	*15,609*	*16,253*
	2.6	*-0.9*	*-0.1*	*3.2*	*6.3*	*3.6*	*3.0*	*4.1*
12. Machinery and equipment	*34,438*	*35,388*	*36,920*	*37,826*	*37,775*	*37,415*	*38,032*	*39,115*
	3.3	*2.8*	*4.3*	*2.5*	*-0.1*	*-1.0*	*1.6*	*2.8*
13. Exports of goods and services	**321,763**	**326,775**	**332,342**	**339,569**	**334,606**	**327,559**	**328,167**	**339,732**
	0.3	*1.6*	*1.7*	*2.2*	*-1.5*	*-2.1*	*0.2*	*3.5*
14. DEDUCT: Imports of goods and services	**291,031**	**298,178**	**300,496**	**306,267**	**304,110**	**302,888**	**305,319**	**313,859**
	1.1	*2.5*	*0.8*	*1.9*	*-0.7*	*-0.4*	*0.8*	*2.8*
15. Value of physical change in inventories:	**7,148**	**4,114**	**2,833**	**-1,459**	**137**	**7,615**	**5,727**	**-122**
16. Non-farm	*7,024*	*4,097*	*2,997*	*-1,382*	*157*	*7,839*	*5,671*	*-83*
17. Farm	*125*	*31*	*-172*	*-116*	*-85*	*-170*	*106*	*-30*
18. Government	*-1*	*-14*	*8*	*39*	*65*	*-53*	*-51*	*-9*
19. Statistical discrepancy	**-1,096**	**279**	**1,148**	**1,671**	**781**	**303**	**1,299**	**1,331**
20. Gross Domestic Product at market prices	**528,677**	**531,880**	**541,122**	**545,697**	**551,137**	**558,025**	**561,714**	**568,235**
	0.3	*0.6*	*1.7*	*0.8*	*1.0*	*1.2*	*0.7*	*1.2*
*	*1.3*	*2.4*	*7.1*	*3.4*	*4.0*	*5.1*	*2.7*	*4.7*
21. Final domestic demand	**491,893**	**498,892**	**505,296**	**512,184**	**519,724**	**525,435**	**531,841**	**541,153**
	1.5	*1.4*	*1.3*	*1.4*	*1.5*	*1.1*	*1.2*	*1.8*

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 2

Seasonally adjusted data at annual rates, millions of dollars

	2007 I	2007 II	2007 III	2007 IV	2008 I	2008 II	2008 III	2008 IV
1. Personal expenditure on consumer goods and services:	**328,099**	**332,904**	**335,537**	**344,328**	**346,568**	**351,311**	**355,796**	-
	1.0	*1.5*	*0.8*	*2.6*	*0.7*	*1.4*	*1.3*	-
2. Durable goods	*40,384*	*40,425*	*40,094*	*41,677*	*42,676*	*42,239*	*42,028*	-
	-0.4	*0.1*	*-0.8*	*3.9*	*2.4*	*-1.0*	*-0.5*	-
3. Semi-durable goods	*26,150*	*26,416*	*26,612*	*27,762*	*27,600*	*28,116*	*28,108*	-
	0.6	*1.0*	*0.7*	*4.3*	*-0.6*	*1.9*	*-0.0*	-
4. Non-durable goods	*75,939*	*78,505*	*77,263*	*79,525*	*79,831*	*81,522*	*84,140*	-
	2.0	*3.4*	*-1.6*	*2.9*	*0.4*	*2.1*	*3.2*	-
5. Services	*185,625*	*187,559*	*191,568*	*195,365*	*196,461*	*199,435*	*201,519*	-
	1.0	*1.0*	*2.1*	*2.0*	*0.6*	*1.5*	*1.0*	-
6. Government expenditure on goods and services:	**123,528**	**124,816**	**126,142**	**128,063**	**130,410**	**134,623**	**136,697**	-
	0.4	*1.0*	*1.1*	*1.5*	*1.8*	*3.2*	*1.5*	-
7. Current expenditure	*107,818*	*109,129*	*110,510*	*112,700*	*114,830*	*118,494*	*119,915*	-
	0.6	*1.2*	*1.3*	*2.0*	*1.9*	*3.2*	*1.2*	-
8. Capital expenditure	*15,710*	*15,687*	*15,632*	*15,363*	*15,580*	*16,129*	*16,782*	-
	-1.1	*-0.1*	*-0.3*	*-1.7*	*1.4*	*3.5*	*4.0*	-
9. Business gross fixed capital formation:	**95,138**	**96,483**	**98,997**	**100,449**	**98,629**	**101,116**	**102,720**	-
	2.0	*1.4*	*2.6*	*1.5*	*-1.8*	*2.5*	*1.6*	-
10. Residential structures	*38,834*	*38,996*	*40,130*	*41,324*	*40,197*	*41,311*	*41,582*	-
	2.5	*0.4*	*2.9*	*3.0*	*-2.7*	*2.8*	*0.7*	-
11. Non-residential structures	*16,656*	*17,695*	*18,631*	*19,438*	*19,497*	*19,574*	*19,622*	-
	2.5	*6.2*	*5.3*	*4.3*	*0.3*	*0.4*	*0.2*	-
12. Machinery and equipment	*39,649*	*39,792*	*40,236*	*39,687*	*38,935*	*40,231*	*41,516*	-
	1.4	*0.4*	*1.1*	*-1.4*	*-1.9*	*3.3*	*3.2*	-
13. Exports of goods and services	**347,972**	**341,414**	**330,729**	**324,598**	**323,500**	**329,316**	**340,047**	-
	2.4	*-1.9*	*-3.1*	*-1.9*	*-0.3*	*1.8*	*3.3*	-
14. DEDUCT: Imports of goods and services	**321,494**	**312,421**	**314,095**	**310,682**	**307,958**	**325,198**	**337,919**	-
	2.4	*-2.8*	*0.5*	*-1.1*	*-0.9*	*5.6*	*3.9*	-
15. Value of physical change in inventories:	**1,420**	**625**	**9,304**	**6,823**	**677**	**5,242**	**5,393**	-
16. Non-farm	*1,619*	*783*	*9,385*	*6,901*	*650*	*5,156*	*5,132*	-
17. Farm	*-201*	*-149*	*-98*	*-84*	*-16*	*97*	*299*	-
18. Government	*2*	*-9*	*18*	*5*	*43*	*-11*	*-38*	-
19. Statistical discrepancy	**1,343**	**742**	**164**	**-1,100**	**1,473**	**1,933**	**817**	-
20. Gross Domestic Product at market prices	**576,007**	**584,564**	**586,779**	**592,478**	**593,300**	**598,343**	**603,551**	-
	1.4	*1.5*	*0.4*	*1.0*	*0.1*	*0.9*	*0.9*	-
*	*5.6*	*6.1*	*1.5*	*3.9*	*0.6*	*3.4*	*3.5*	-
21. Final domestic demand	**546,765**	**554,203**	**560,677**	**572,840**	**575,608**	**587,051**	**595,213**	-
	1.0	*1.4*	*1.2*	*2.2*	*0.5*	*2.0*	*1.4*	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* *Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 3

Seasonally adjusted data at annual rates, millions of chained (2002) dollars

	2005 I	2005 II	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV
1. Personal expenditure on consumer goods and services:	**287,860**	**289,753**	**291,259**	**294,728**	**296,564**	**298,902**	**302,737**	**306,557**
	0.8	*0.7*	*0.5*	*1.2*	*0.6*	*0.8*	*1.3*	*1.3*
2. Durable goods	*38,710*	*38,101*	*38,541*	*39,308*	*39,899*	*39,747*	*41,106*	*42,504*
	-0.2	*-1.6*	*1.2*	*2.0*	*1.5*	*-0.4*	*3.4*	*3.4*
3. Semi-durable goods	*24,913*	*25,301*	*24,946*	*25,968*	*26,481*	*26,841*	*27,214*	*27,536*
	0.5	*1.6*	*-1.4*	*4.1*	*2.0*	*1.4*	*1.4*	*1.2*
4. Non-durable goods	*63,090*	*63,816*	*64,306*	*65,253*	*63,797*	*64,541*	*64,789*	*64,554*
	0.2	*1.2*	*0.8*	*1.5*	*-2.2*	*1.2*	*0.4*	*-0.4*
5. Services	*161,184*	*162,594*	*163,546*	*164,301*	*166,599*	*168,096*	*170,059*	*172,502*
	1.3	*0.9*	*0.6*	*0.5*	*1.4*	*0.9*	*1.2*	*1.4*
6. Government expenditure on goods and services:	**103,175**	**103,363**	**103,447**	**104,426**	**106,676**	**107,041**	**107,573**	**109,301**
	1.4	*0.2*	*0.1*	*0.9*	*2.2*	*0.3*	*0.5*	*1.6*
7. Current expenditure	*89,600*	*89,407*	*89,302*	*89,947*	*92,182*	*92,545*	*93,057*	*94,591*
	1.3	*-0.2*	*-0.1*	*0.7*	*2.5*	*0.4*	*0.6*	*1.6*
8. Capital expenditure	*13,575*	*13,956*	*14,146*	*14,479*	*14,494*	*14,496*	*14,516*	*14,710*
	2.5	*2.8*	*1.4*	*2.4*	*0.1*	*0.0*	*0.1*	*1.3*
9. Business gross fixed capital formation:	**81,523**	**81,952**	**84,302**	**85,499**	**87,111**	**87,173**	**88,149**	**90,056**
	1.8	*0.5*	*2.9*	*1.4*	*1.9*	*0.1*	*1.1*	*2.2*
10. Residential structures	*30,715*	*30,577*	*30,705*	*30,315*	*31,505*	*30,609*	*30,452*	*30,822*
	0.4	*-0.4*	*0.4*	*-1.3*	*3.9*	*-2.8*	*-0.5*	*1.2*
11. Non-residential structures	*11,922*	*11,750*	*11,620*	*11,844*	*12,479*	*12,840*	*13,101*	*13,572*
	2.5	*-1.4*	*-1.1*	*1.9*	*5.4*	*2.9*	*2.0*	*3.6*
12. Machinery and equipment	*39,323*	*40,228*	*42,752*	*44,281*	*44,140*	*44,805*	*45,751*	*46,899*
	3.1	*2.3*	*6.3*	*3.6*	*-0.3*	*1.5*	*2.1*	*2.5*
13. Exports of goods and services	**336,048**	**338,858**	**346,076**	**352,786**	**348,866**	**342,350**	**338,728**	**352,168**
	-0.2	*0.8*	*2.1*	*1.9*	*-1.1*	*-1.9*	*-1.1*	*4.0*
14. DEDUCT: Imports of goods and services	**309,110**	**310,514**	**316,083**	**323,100**	**321,072**	**320,626**	**322,756**	**330,862**
	-0.4	*0.5*	*1.8*	*2.2*	*-0.6*	*-0.1*	*0.7*	*2.5*
15. Value of physical change in inventories:	**6,518**	**3,403**	**340**	**-197**	**1,043**	**6,308**	**5,550**	**-1,809**
16. Non-farm	*5,784*	*2,931*	*631*	*516*	*1,217*	*6,566*	*5,592*	*-1,803*
17. Farm	*742*	*451*	*-276*	*-746*	*-223*	*-215*	*-3*	*1*
18. Government	*-9*	*21*	*-16*	*31*	*49*	*-42*	*-39*	*-8*
19. Statistical discrepancy	**-1,124**	**286**	**1,177**	**1,714**	**819**	**317**	**1,361**	**1,395**
20. Gross Domestic Product at market prices	**505,741**	**508,107**	**511,866**	**516,790**	**521,407**	**523,632**	**523,499**	**527,883**
	0.4	*0.5*	*0.7*	*1.0*	*0.9*	*0.4*	*-0.0*	*0.8*
	1.6	*1.9*	*3.0*	*3.9*	*3.6*	*1.7*	*-0.1*	*3.4*
21. Final domestic demand	**472,509**	**474,980**	**478,881**	**484,485**	**490,192**	**492,961**	**498,311**	**505,777**
	1.1	*0.5*	*0.8*	*1.2*	*1.2*	*0.6*	*1.1*	*1.5*

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

* *Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 3

Seasonally adjusted data at annual rates, millions of chained (2002) dollars

	2007 I	2007 II	2007 III	2007 IV	2008 I	2008 II	2008 III	2008 IV
1. Personal expenditure on consumer goods and services:	**307,224**	**309,674**	**312,857**	**320,201**	**321,582**	**323,284**	**323,270**	-
	0.2	*0.8*	*1.0*	*2.3*	*0.4*	*0.5*	*-0.0*	-
2. Durable goods	*42,419*	*42,397*	*42,407*	*44,366*	*46,467*	*46,637*	*46,906*	-
	-0.2	*-0.1*	*0.0*	*4.6*	*4.7*	*0.4*	*0.6*	-
3. Semi-durable goods	*27,740*	*27,751*	*28,016*	*29,285*	*29,586*	*30,246*	*29,607*	-
	0.7	*0.0*	*1.0*	*4.5*	*1.0*	*2.2*	*-2.1*	-
4. Non-durable goods	*64,956*	*66,305*	*66,068*	*67,183*	*66,840*	*66,687*	*66,664*	-
	0.6	*2.1*	*-0.4*	*1.7*	*-0.5*	*-0.2*	*-0.0*	-
5. Services	*172,642*	*173,748*	*176,903*	*179,903*	*179,592*	*180,737*	*181,071*	-
	0.1	*0.6*	*1.8*	*1.7*	*-0.2*	*0.6*	*0.2*	-
6. Government expenditure on goods and services:	**109,745**	**109,828**	**111,181**	**112,150**	**113,488**	**116,201**	**116,984**	-
	0.4	*0.1*	*1.2*	*0.9*	*1.2*	*2.4*	*0.7*	-
7. Current expenditure	*95,366*	*95,586*	*96,926*	*98,182*	*99,533*	*102,113*	*102,856*	-
	0.8	*0.2*	*1.4*	*1.3*	*1.4*	*2.6*	*0.7*	-
8. Capital expenditure	*14,379*	*14,242*	*14,255*	*13,968*	*13,948*	*14,077*	*14,117*	-
	-2.3	*-1.0*	*0.1*	*-2.0*	*-0.1*	*0.9*	*0.3*	-
9. Business gross fixed capital formation:	**90,518**	**92,399**	**95,336**	**96,927**	**94,505**	**96,046**	**95,621**	-
	0.5	*2.1*	*3.2*	*1.7*	*-2.5*	*1.6*	*-0.4*	-
10. Residential structures	*31,274*	*31,003*	*31,563*	*32,020*	*31,141*	*31,913*	*31,567*	-
	1.5	*-0.9*	*1.8*	*1.4*	*-2.7*	*2.5*	*-1.1*	-
11. Non-residential structures	*13,795*	*14,504*	*15,254*	*15,755*	*15,567*	*15,268*	*14,980*	-
	1.6	*5.1*	*5.2*	*3.3*	*-1.2*	*-1.9*	*-1.9*	-
12. Machinery and equipment	*46,743*	*48,274*	*49,999*	*50,708*	*49,245*	*50,501*	*50,964*	-
	-0.3	*3.3*	*3.6*	*1.4*	*-2.9*	*2.6*	*0.9*	-
13. Exports of goods and services	**354,927**	**349,623**	**346,052**	**343,263**	**330,908**	**324,494**	**325,870**	-
	0.8	*-1.5*	*-1.0*	*-0.8*	*-3.6*	*-1.9*	*0.4*	-
14. DEDUCT: Imports of goods and services	**331,554**	**329,300**	**338,422**	**345,092**	**327,963**	**330,950**	**331,279**	-
	0.2	*-0.7*	*2.8*	*2.0*	*-5.0*	*0.9*	*0.1*	-
15. Value of physical change in inventories:	**-1,031**	**1,523**	**7,428**	**7,576**	**2,303**	**6,212**	**6,389**	-
16. Non-farm	*-836*	*1,719*	*7,656*	*7,706*	*2,085*	*5,877*	*5,931*	-
17. Farm	*-197*	*-188*	*-244*	*-135*	*176*	*346*	*495*	-
18. Government	*2*	*-8*	*17*	*5*	*42*	*-11*	*-37*	-
19. Statistical discrepancy	**1,416**	**783**	**173**	**-1,161**	**1,331**	**1,734**	**728**	-
20. Gross Domestic Product at market prices	**532,416**	**536,718**	**537,851**	**538,376**	**536,007**	**536,952**	**537,573**	-
	0.9	*0.8*	*0.2*	*0.1*	*-0.4*	*0.2*	*0.1*	-
*	*3.5*	*3.3*	*0.8*	*0.4*	*-1.7*	*0.7*	*0.5*	-
21. Final domestic demand	**507,298**	**511,675**	**519,113**	**528,967**	**529,428**	**535,462**	**535,865**	-
	0.3	*0.9*	*1.5*	*1.9*	*0.1*	*1.1*	*0.1*	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME

TABLE 4

Seasonally adjusted data at annual rates, millions of dollars

		2005 I	2005 II	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV
1.	Wages, salaries and supplementary labour income (national basis)	280,176	284,301	288,195	291,228	294,334	297,935	302,201	306,838
		1.0	1.5	1.4	1.1	1.1	1.2	1.4	1.5
2.	Net income of unincorporated business *	34,701	34,753	34,800	34,830	34,989	35,149	35,345	35,589
		0.4	0.2	0.1	0.1	0.5	0.5	0.6	0.7
3.	Interest, dividends and miscellaneous investment income	46,268	46,400	47,510	48,509	49,764	51,342	52,032	53,542
		1.3	0.3	2.4	2.1	2.6	3.2	1.3	2.9
4.	Current transfers from government, corporations and non-residents	49,876	50,913	51,750	52,104	55,263	52,640	53,960	54,429
		0.1	2.1	1.6	0.7	6.1	-4.7	2.5	0.9
5.	Equals: Personal income	411,018	416,368	422,254	426,671	434,350	437,066	443,538	450,398
		0.8	1.3	1.4	1.0	1.8	0.6	1.5	1.5
6.	Deduct: Personal direct taxes	68,031	70,144	71,225	72,252	72,272	70,689	70,967	72,421
		2.3	3.1	1.5	1.4	0.0	-2.2	0.4	2.0
7.	Other current transfers to government	28,389	28,863	29,138	29,258	29,629	30,081	30,201	30,234
		2.3	1.7	1.0	0.4	1.3	1.5	0.4	0.1
8.	Equals: Personal disposable income	314,598	317,361	321,891	325,162	332,450	336,297	342,371	347,743
		0.4	0.9	1.4	1.0	2.2	1.2	1.8	1.6
9.	Deduct: Personal expenditure on consumer goods and services	299,014	302,404	305,795	310,308	313,524	317,438	321,039	324,831
		1.2	1.1	1.1	1.5	1.0	1.2	1.1	1.2
10.	Current transfers to corporations	6,002	6,086	6,188	6,347	6,641	6,982	7,207	7,383
		4.0	1.4	1.7	2.6	4.6	5.1	3.2	2.4
11.	Current transfers to non-residents	1,610	1,754	1,803	1,681	1,711	1,636	1,624	1,741
		8.0	8.9	2.8	-7.9	3.0	-4.4	-0.7	7.2
12.	Equals: Personal saving	7,972	7,116	8,105	6,848	10,574	10,241	12,500	13,789
		-23.6	-10.7	13.9	-15.5	54.4	-3.2	22.1	10.3
13.	Personal saving rate (percent)	2.5	2.2	2.5	2.1	3.2	3.0	3.7	4.0
14.	Real personal disposable income ** (millions of chained (2002) dollars)	302,863	304,084	306,591	308,836	314,466	316,660	322,852	328,180
		0.0	0.4	0.8	0.7	1.8	0.7	2.0	1.7
15.	Population (thousands)	12,446	12,478	12,528	12,578	12,587	12,619	12,665	12,708
		0.1	0.3	0.4	0.4	0.1	0.3	0.4	0.3
16.	Personal disposable income per capita (dollars)	25,277	25,434	25,693	25,852	26,413	26,651	27,032	27,363
		0.3	0.6	1.0	0.6	2.2	0.9	1.4	1.2
17.	Real personal disposable income per capita (chained (2002) dollars)	24,334	24,370	24,472	24,554	24,984	25,095	25,491	25,824
		-0.0	0.1	0.4	0.3	1.8	0.4	1.6	1.3

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Includes accrued net income of farm operators from farm production.*

*** Real personal disposable income is calculated using the implicit price index for personal expenditure.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME

TABLE 4

Seasonally adjusted data at annual rates, millions of dollars

		2007 I	2007 II	2007 III	2007 IV	2008 I	2008 II	2008 III	2008 IV
1.	Wages, salaries and supplementary labour income (national basis)	310,423	312,986	316,229	319,317	323,049	326,764	329,943	-
		1.2	*0.8*	*0.7*	*1.3*	*1.2*	*1.1*	*0.7*	-
2.	Net income of unincorporated business *	36,009	36,460	36,240	36,235	36,521	37,355	37,854	-
		1.2	*1.3*	*-0.6*	*-0.0*	*0.8*	*2.3*	*1.3*	-
3.	Interest, dividends and miscellaneous investment income	55,603	57,005	57,105	57,159	58,467	59,182	58,283	-
		3.8	*2.5*	*0.2*	*0.1*	*2.3*	*1.2*	*-1.5*	-
4.	Current transfers from government, corporations and non-residents	55,110	55,616	57,784	58,747	61,130	58,641	59,089	-
		1.3	*0.9*	*3.9*	*1.7*	*4.1*	*-4.1*	*0.8*	-
5.	Equals: Personal income	457,146	462,067	466,358	471,458	479,167	481,941	484,168	-
		1.5	*1.1*	*0.9*	*1.1*	*1.6*	*0.6*	*0.5*	-
6.	Deduct: Personal direct taxes	74,885	80,143	79,589	80,939	80,333	78,532	78,193	-
		3.4	*7.0*	*-0.7*	*1.7*	*-0.7*	*-2.2*	*-0.4*	-
7.	Other current transfers to government	30,064	30,347	30,640	31,046	31,096	31,143	31,301	-
		-0.6	*0.9*	*1.0*	*1.3*	*0.2*	*0.2*	*0.5*	-
8.	Equals: Personal disposable income	352,197	351,577	356,129	359,473	367,738	372,266	374,675	-
		1.3	*-0.2*	*1.3*	*0.9*	*2.3*	*1.2*	*0.6*	-
9.	Deduct: Personal expenditure on consumer goods and services	328,099	332,904	335,537	344,328	346,568	351,311	355,796	-
		1.0	*1.5*	*0.8*	*2.6*	*0.7*	*1.4*	*1.3*	-
10.	Current transfers to corporations	7,287	7,544	7,704	7,857	8,371	8,707	8,874	-
		-1.3	*3.5*	*2.1*	*2.0*	*6.5*	*4.0*	*1.9*	-
11.	Current transfers to non-residents	1,782	1,828	1,853	1,829	1,785	1,799	1,815	-
		2.4	*2.6*	*1.3*	*-1.3*	*-2.4*	*0.8*	*0.9*	-
12.	Equals: Personal saving	15,029	9,301	11,036	5,459	11,014	10,449	8,190	-
		9.0	*-38.1*	*18.7*	*-50.5*	*101.8*	*-5.1*	*-21.6*	-
13.	Personal saving rate (percent)	4.3	2.6	3.1	1.5	3.0	2.8	2.2	-
14.	Real personal disposable income ** (millions of chained (2002) dollars)	329,789	327,044	332,057	334,284	341,226	342,568	340,424	-
		0.5	*-0.8*	*1.5*	*0.7*	*2.1*	*0.4*	*-0.6*	-
15.	Population (thousands)	12,718	12,749	12,794	12,840	12,852	12,882	12,929	-
		0.1	*0.2*	*0.3*	*0.4*	*0.1*	*0.2*	*0.4*	-
16.	Personal disposable income per capita (dollars)	27,693	27,576	27,837	27,996	28,613	28,898	28,979	-
		1.2	*-0.4*	*0.9*	*0.6*	*2.2*	*1.0*	*0.3*	-
17.	Real personal disposable income per capita (chained (2002) dollars)	25,931	25,652	25,955	26,034	26,550	26,592	26,330	-
		0.4	*-1.1*	*1.2*	*0.3*	*2.0*	*0.2*	*-1.0*	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

** Includes accrued net income of farm operators from farm production.*

*** Real personal disposable income is calculated using the implicit price index for personal expenditure.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

TABLE 5

Seasonally adjusted data at annual rates, millions of dollars

	2005 I	2005 II	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV
1. Exports of goods and services	**321,763**	**326,775**	**332,342**	**339,569**	**334,606**	**327,559**	**328,167**	**339,732**
	0.3	*1.6*	*1.7*	*2.2*	*-1.5*	*-2.1*	*0.2*	*3.5*
2. Of which: International	**222,310**	**226,188**	**230,984**	**237,607**	**230,612**	**222,548**	**222,172**	**233,437**
	-0.1	*1.7*	*2.1*	*2.9*	*-2.9*	*-3.5*	*-0.2*	*5.1*
3. Of which: Interprovincial	**99,453**	**100,587**	**101,358**	**101,962**	**103,995**	**105,011**	**105,995**	**106,295**
	1.2	*1.1*	*0.8*	*0.6*	*2.0*	*1.0*	*0.9*	*0.3*
4. Imports of goods and services	**291,031**	**298,178**	**300,496**	**306,267**	**304,110**	**302,888**	**305,319**	**313,859**
	1.1	*2.5*	*0.8*	*1.9*	*-0.7*	*-0.4*	*0.8*	*2.8*
5. Trade balance	**30,732**	**28,597**	**31,846**	**33,302**	**30,496**	**24,671**	**22,848**	**25,873**

Note: [1] Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

TABLE 5

Seasonally adjusted data at annual rates, millions of dollars

	2007 I	2007 II	2007 III	2007 IV	2008 I	2008 II	2008 III	2008 IV
1. Exports of goods and services	347,972	341,414	330,729	324,598	323,500	329,316	340,047	-
	2.4	-1.9	-3.1	-1.9	-0.3	1.8	3.3	-
2. Of which: International	240,412	232,522	221,464	215,115	210,866	213,166	221,855	-
	3.0	-3.3	-4.8	-2.9	-2.0	1.1	4.1	-
3. Of which: Interprovincial	107,560	108,892	109,265	109,483	112,634	116,150	118,192	-
	1.2	1.2	0.3	0.2	2.9	3.1	1.8	-
4. Imports of goods and services	321,494	312,421	314,095	310,682	307,958	325,198	337,919	-
	2.4	-2.8	0.5	-1.1	-0.9	5.6	3.9	-
5. Trade balance	26,478	28,993	16,633	13,915	15,542	4,118	2,128	-

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT

TABLE 6

Using seasonally adjusted data, chained (2002) dollars

	2005 I	2005 II	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV
1. Personal expenditure on consumer goods and services:	**103.9**	**104.4**	**105.0**	**105.3**	**105.7**	**106.2**	**106.0**	**106.0**
	0.4	*0.5*	*0.6*	*0.3*	*0.4*	*0.5*	*-0.1*	*-0.1*
2. Durable goods	*98.3*	*97.7*	*98.0*	*97.6*	*97.6*	*96.7*	*95.9*	*95.4*
	-0.1	*-0.6*	*0.3*	*-0.4*	*-0.1*	*-0.9*	*-0.8*	*-0.5*
3. Semi-durable goods	*97.2*	*97.3*	*97.6*	*98.0*	*96.5*	*96.2*	*94.7*	*94.4*
	-1.3	*0.1*	*0.3*	*0.3*	*-1.5*	*-0.3*	*-1.6*	*-0.2*
4. Non-durable goods	*111.4*	*112.2*	*113.8*	*113.6*	*115.9*	*117.2*	*116.4*	*115.4*
	1.5	*0.7*	*1.4*	*-0.1*	*2.0*	*1.2*	*-0.7*	*-0.9*
5. Services	*103.3*	*103.9*	*104.3*	*104.9*	*105.1*	*105.6*	*106.1*	*106.5*
	0.3	*0.6*	*0.3*	*0.6*	*0.2*	*0.5*	*0.5*	*0.4*
6. Government expenditure on goods and services:	**106.8**	**108.8**	**109.3**	**109.4**	**108.7**	**110.5**	**111.5**	**112.6**
	0.4	*1.8*	*0.4*	*0.1*	*-0.6*	*1.6*	*0.9*	*1.0*
7. Current expenditure	*107.5*	*109.6*	*110.1*	*110.2*	*109.3*	*111.1*	*112.1*	*113.3*
	0.6	*2.0*	*0.4*	*0.1*	*-0.8*	*1.7*	*0.9*	*1.1*
8. Capital expenditure	*102.6*	*103.6*	*104.2*	*104.5*	*105.2*	*106.8*	*107.8*	*107.9*
	-1.2	*0.9*	*0.6*	*0.3*	*0.7*	*1.4*	*1.0*	*0.1*
9. Business gross fixed capital formation:	**101.4**	**102.5**	**102.6**	**102.5**	**103.6**	**102.9**	**103.0**	**103.5**
	0.3	*1.2*	*0.0*	*-0.0*	*1.0*	*-0.6*	*0.1*	*0.5*
10. Residential structures	*113.1*	*115.4*	*117.9*	*119.0*	*120.1*	*121.4*	*122.1*	*122.9*
	0.4	*2.1*	*2.2*	*0.9*	*0.9*	*1.1*	*0.6*	*0.6*
11. Non-residential structures	*113.0*	*113.6*	*114.7*	*116.1*	*117.2*	*118.0*	*119.1*	*119.8*
	0.0	*0.5*	*1.0*	*1.2*	*0.9*	*0.7*	*1.0*	*0.5*
12. Machinery and equipment	*87.6*	*88.0*	*86.4*	*85.4*	*85.6*	*83.5*	*83.1*	*83.4*
	0.2	*0.4*	*-1.8*	*-1.1*	*0.2*	*-2.4*	*-0.5*	*0.3*
13. Exports of goods and services	**95.7**	**96.4**	**96.0**	**96.3**	**95.9**	**95.7**	**96.9**	**96.5**
	0.5	*0.7*	*-0.4*	*0.2*	*-0.4*	*-0.2*	*1.3*	*-0.4*
14. DEDUCT: Imports of goods and services	**94.2**	**96.0**	**95.1**	**94.8**	**94.7**	**94.5**	**94.6**	**94.9**
	1.6	*2.0*	*-1.0*	*-0.3*	*-0.1*	*-0.3*	*0.1*	*0.3*
15. Gross Domestic Product at market prices	**104.5**	**104.7**	**105.7**	**105.6**	**105.7**	**106.6**	**107.3**	**107.6**
	-0.1	*0.1*	*1.0*	*-0.1*	*0.1*	*0.8*	*0.7*	*0.3*
*	*-0.3*	*0.6*	*4.0*	*-0.5*	*0.4*	*3.3*	*2.8*	*1.3*
16. Final domestic demand	**104.1**	**105.0**	**105.5**	**105.7**	**106.0**	**106.6**	**106.7**	**107.0**
	0.4	*0.9*	*0.5*	*0.2*	*0.3*	*0.5*	*0.1*	*0.2*

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT

TABLE 6

Using seasonally adjusted data, chained (2002) dollars

	2007 I	2007 II	2007 III	2007 IV	2008 I	2008 II	2008 III	2008 IV
1. Personal expenditure on consumer goods and services:	**106.8**	**107.5**	**107.2**	**107.5**	**107.8**	**108.7**	**110.1**	-
	0.8	*0.7*	*-0.2*	*0.3*	*0.2*	*0.8*	*1.3*	-
2. Durable goods	*95.2*	*95.3*	*94.5*	*93.9*	*91.8*	*90.6*	*89.6*	-
	-0.2	*0.2*	*-0.8*	*-0.6*	*-2.2*	*-1.4*	*-1.1*	-
3. Semi-durable goods	*94.3*	*95.2*	*95.0*	*94.8*	*93.3*	*93.0*	*94.9*	-
	-0.2	*1.0*	*-0.2*	*-0.2*	*-1.6*	*-0.4*	*2.1*	-
4. Non-durable goods	*116.9*	*118.4*	*116.9*	*118.4*	*119.4*	*122.2*	*126.2*	-
	1.3	*1.3*	*-1.2*	*1.2*	*0.9*	*2.4*	*3.2*	-
5. Services	*107.5*	*107.9*	*108.3*	*108.6*	*109.4*	*110.3*	*111.3*	-
	0.9	*0.4*	*0.3*	*0.3*	*0.7*	*0.9*	*0.9*	-
6. Government expenditure on goods and services:	**112.6**	**113.6**	**113.5**	**114.2**	**114.9**	**115.9**	**116.9**	-
	-0.0	*1.0*	*-0.2*	*0.6*	*0.6*	*0.8*	*0.9*	-
7. Current expenditure	*113.1*	*114.2*	*114.0*	*114.8*	*115.4*	*116.0*	*116.6*	-
	-0.2	*1.0*	*-0.1*	*0.7*	*0.5*	*0.6*	*0.5*	-
8. Capital expenditure	*109.3*	*110.1*	*109.7*	*110.0*	*111.7*	*114.6*	*118.9*	-
	1.2	*0.8*	*-0.4*	*0.3*	*1.6*	*2.6*	*3.8*	-
9. Business gross fixed capital formation:	**105.1**	**104.4**	**103.8**	**103.6**	**104.4**	**105.3**	**107.4**	-
	1.5	*-0.7*	*-0.6*	*-0.2*	*0.7*	*0.9*	*2.0*	-
10. Residential structures	*124.2*	*125.8*	*127.1*	*129.1*	*129.1*	*129.5*	*131.7*	-
	1.0	*1.3*	*1.1*	*1.5*	*0.0*	*0.3*	*1.8*	-
11. Non-residential structures	*120.7*	*122.0*	*122.1*	*123.4*	*125.2*	*128.2*	*131.0*	-
	0.8	*1.0*	*0.1*	*1.0*	*1.5*	*2.4*	*2.2*	-
12. Machinery and equipment	*84.8*	*82.4*	*80.5*	*78.3*	*79.1*	*79.7*	*81.5*	-
	1.7	*-2.8*	*-2.4*	*-2.7*	*1.0*	*0.8*	*2.3*	-
13. Exports of goods and services	**98.0**	**97.7**	**95.6**	**94.6**	**97.8**	**101.5**	**104.4**	-
	1.6	*-0.4*	*-2.1*	*-1.1*	*3.4*	*3.8*	*2.8*	-
14. DEDUCT: Imports of goods and services	**97.0**	**94.9**	**92.8**	**90.0**	**93.9**	**98.3**	**102.0**	-
	2.2	*-2.2*	*-2.2*	*-3.0*	*4.3*	*4.6*	*3.8*	-
15. Gross Domestic Product at market prices	**108.2**	**108.9**	**109.1**	**110.0**	**110.7**	**111.4**	**112.3**	-
	0.5	*0.7*	*0.2*	*0.9*	*0.6*	*0.7*	*0.8*	-
*	*2.0*	*2.7*	*0.7*	*3.5*	*2.3*	*2.7*	*3.0*	-
16. Final domestic demand	**107.8**	**108.3**	**108.0**	**108.3**	**108.7**	**109.6**	**111.1**	-
	0.7	*0.5*	*-0.3*	*0.3*	*0.4*	*0.8*	*1.3*	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED

TABLE 7

Millions of dollars

	2004	2005	2006	2007
1. Wages, salaries and supplementary labour income (domestic basis)	277,078	289,995	304,518	318,923
	5.6	*4.7*	*5.0*	*4.7*
2. Corporation profits before taxes	61,576	61,583	65,200	64,914
	5.8	*0.0*	*5.9*	*-0.4*
3. Interest and miscellaneous investment income	17,852	20,646	21,244	23,430
	3.4	*15.7*	*2.9*	*10.3*
4. Net income of unincorporated business *	34,216	34,771	35,268	36,236
	4.4	*1.6*	*1.4*	*2.7*
5. Inventory valuation adjustment	-1,038	-458	-1,256	2,143
6. Indirect taxes less subsidies	64,784	67,192	69,746	71,485
	7.0	*3.7*	*3.8*	*2.5*
7. Capital consumption allowances	61,561	63,623	65,992	68,115
	2.7	*3.3*	*3.7*	*3.2*
8. Statistical discrepancy	77	-508	-934	-289
9. Gross Domestic Product at market prices	516,106	536,844	559,778	584,957
	4.7	*4.0*	*4.3*	*4.5*

Notes: Per cent change from previous year is given on the second line.

** Includes accrued net income of farm operators from farm production.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 8

Millions of dollars

	2004	2005	2006	2007
1. Personal expenditure on consumer goods and services:	**289,469**	**304,380**	**319,208**	**335,217**
	4.6	*5.2*	*4.9*	*5.0*
2. Durable goods	*36,741*	*37,850*	*39,341*	*40,645*
	0.7	*3.0*	*3.9*	*3.3*
3. Semi-durable goods	*24,160*	*24,658*	*25,784*	*26,735*
	2.9	*2.1*	*4.6*	*3.7*
4. Non-durable goods	*67,617*	*72,300*	*74,877*	*77,808*
	5.4	*6.9*	*3.6*	*3.9*
5. Services	*160,951*	*169,572*	*179,206*	*190,029*
	5.6	*5.4*	*5.7*	*6.0*
6. Government expenditure on goods and services:	**106,229**	**112,487**	**119,323**	**125,637**
	5.9	*5.9*	*6.1*	*5.3*
7. Current expenditure	*92,856*	*97,924*	*103,759*	*110,039*
	6.2	*5.5*	*6.0*	*6.1*
8. Capital expenditure	*13,373*	*14,563*	*15,564*	*15,598*
	4.0	*8.9*	*6.9*	*0.2*
9. Business gross fixed capital formation:	**79,711**	**85,199**	**91,007**	**97,767**
	6.2	*6.9*	*6.8*	*7.4*
10. Residential structures	*33,601*	*35,579*	*37,513*	*39,821*
	10.0	*5.9*	*5.4*	*6.2*
11. Non-residential structures	*12,623*	*13,477*	*15,410*	*18,105*
	5.7	*6.8*	*14.3*	*17.5*
12. Machinery and equipment	*33,487*	*36,143*	*38,084*	*39,841*
	2.8	*7.9*	*5.4*	*4.6*
13. Exports of goods and services	**325,325**	**330,112**	**332,516**	**336,178**
	4.6	*1.5*	*0.7*	*1.1*
14. DEDUCT: Imports of goods and services	**286,138**	**298,993**	**306,544**	**314,673**
	5.6	*4.5*	*2.5*	*2.7*
15. Value of physical change in inventories:	**1,587**	**3,159**	**3,339**	**4,543**
16. Non-farm	*1,424*	*3,184*	*3,396*	*4,672*
17. Farm	*157*	*-33*	*-45*	*-133*
18. Government	*6*	*8*	*-12*	*4*
19. Statistical discrepancy	**-77**	**500**	**928**	**287**
20. Gross Domestic Product at market prices	**516,106**	**536,844**	**559,778**	**584,957**
	4.7	*4.0*	*4.3*	*4.5*
21. Final domestic demand	**475,409**	**502,066**	**529,538**	**558,621**
	5.2	*5.6*	*5.5*	*5.5*

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 9

Millions of chained (2002) dollars

	2004	2005	2006	2007
1. Personal expenditure on consumer goods and services:	**281,182**	**290,900**	**301,190**	**312,489**
	3.1	*3.5*	*3.5*	*3.8*
2. Durable goods	*37,303*	*38,665*	*40,814*	*42,897*
	1.7	*3.7*	*5.6*	*5.1*
3. Semi-durable goods	*24,459*	*25,282*	*27,018*	*28,198*
	3.1	*3.4*	*6.9*	*4.4*
4. Non-durable goods	*62,859*	*64,116*	*64,420*	*66,128*
	1.9	*2.0*	*0.5*	*2.7*
5. Services	*156,568*	*162,906*	*169,314*	*175,799*
	4.0	*4.0*	*3.9*	*3.8*
6. Government expenditure on goods and services:	**101,365**	**103,603**	**107,648**	**110,726**
	3.7	*2.2*	*3.9*	*2.9*
7. Current expenditure	*88,224*	*89,564*	*93,094*	*96,515*
	3.8	*1.5*	*3.9*	*3.7*
8. Capital expenditure	*13,141*	*14,039*	*14,554*	*14,211*
	2.4	*6.8*	*3.7*	*-2.4*
9. Business gross fixed capital formation:	**78,434**	**83,319**	**88,122**	**93,795**
	4.4	*6.2*	*5.8*	*6.4*
10. Residential structures	*30,070*	*30,578*	*30,847*	*31,465*
	3.6	*1.7*	*0.9*	*2.0*
11. Non-residential structures	*11,441*	*11,784*	*12,998*	*14,827*
	-0.7	*3.0*	*10.3*	*14.1*
12. Machinery and equipment	*37,107*	*41,646*	*45,399*	*48,931*
	7.2	*12.2*	*9.0*	*7.8*
13. Exports of goods and services	**336,418**	**343,442**	**345,528**	**348,466**
	4.4	*2.1*	*0.6*	*0.9*
14. DEDUCT: Imports of goods and services	**302,943**	**314,702**	**323,829**	**336,092**
	6.7	*3.9*	*2.9*	*3.8*
15. Value of physical change in inventories:	**1,723**	**2,516**	**2,773**	**3,874**
16. Non-farm	*1,280*	*2,466*	*2,893*	*4,061*
17. Farm	*437*	*43*	*-110*	*-191*
18. Government	*6*	*7*	*-10*	*4*
19. Statistical discrepancy	**-78**	**513**	**973**	**303**
20. Gross Domestic Product at market prices	**496,780**	**510,626**	**524,105**	**536,340**
	2.6	*2.8*	*2.6*	*2.3*
21. Final domestic demand	**460,975**	**477,714**	**496,810**	**516,763**
	3.5	*3.6*	*4.0*	*4.0*

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME

TABLE 10

Millions of dollars

		2004	2005	2006	2007
1.	Wages, salaries and supplementary labour income (national basis)	273,170 *5.6*	285,975 *4.7*	300,327 *5.0*	314,489 *4.7*
2.	Net income of unincorporated business *	34,216 *4.4*	34,771 *1.6*	35,268 *1.4*	36,236 *2.7*
3.	Interest, dividends and miscellaneous investment income	44,752 *4.2*	47,171 *5.4*	51,670 *9.5*	56,718 *9.8*
4.	Current transfers from government, corporations and non-residents	48,856 *4.6*	51,161 *4.7*	54,073 *5.7*	56,814 *5.1*
5. Equals:	Personal income	400,994 *5.2*	419,078 *4.5*	441,338 *5.3*	464,257 *5.2*
6. Deduct:	Personal direct taxes	64,786 *8.0*	70,413 *8.7*	71,587 *1.7*	78,889 *10.2*
7.	Other current transfers to government	27,825 *2.3*	28,912 *3.9*	30,036 *3.9*	30,524 *1.6*
8. Equals:	Personal disposable income	308,383 *4.9*	319,753 *3.7*	339,715 *6.2*	354,844 *4.5*
9. Deduct:	Personal expenditure on consumer goods and services	289,469 *4.6*	304,380 *5.2*	319,208 *4.9*	335,217 *5.0*
10.	Current transfers to corporations	5,595 *6.7*	6,156 *10.0*	7,053 *14.6*	7,598 *7.7*
11.	Current transfers to non-residents	1,446 *17.6*	1,707 *18.0*	1,678 *-1.7*	1,823 *8.6*
12. Equals:	Personal saving	11,873 *9.3*	7,510 *-36.7*	11,776 *56.8*	10,206 *-13.3*
13.	Personal saving rate (percent)	3.9	2.3	3.5	2.9
14.	Real personal disposable income ** (millions of chained (2002) dollars)	299,554 *3.4*	305,594 *2.0*	320,540 *4.9*	330,794 *3.2*
15.	Population (thousands)	12,420 *1.3*	12,565 *1.2*	12,705 *1.1*	12,804 *0.8*
16.	Personal disposable income per capita (dollars)	24,829 *3.6*	25,447 *2.5*	26,738 *5.1*	27,714 *3.7*
17.	Real personal disposable income per capita (chained (2002) dollars)	24,118 *2.1*	24,320 *0.8*	25,229 *3.7*	25,835 *2.4*

Notes: *Per cent change from previous year is given on the second line.*

** Includes accrued net income of farm operators from farm production.*

*** Real personal disposable income is calculated using the implicit price index for personal expenditure.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

TABLE 11

Millions of dollars

	2004	2005	2006	2007
1. Exports of goods and services	325,325	330,112	332,516	336,178
	4.6	*1.5*	*0.7*	*1.1*
2. Of which: International	228,325	229,272	227,192	227,378
	4.4	*0.4*	*-0.9*	*0.1*
3. Of which: Interprovincial	97,000	100,840	105,324	108,800
	5.1	*4.0*	*4.4*	*3.3*
4. Imports of goods and services	286,138	298,993	306,544	314,673
	5.6	*4.5*	*2.5*	*2.7*
5. Trade balance	39,187	31,119	25,972	21,505

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT

TABLE 12

Using chained (2002) dollars

	2004	2005	2006	2007
1. Personal expenditure on consumer goods and services:	**102.9**	**104.6**	**106.0**	**107.3**
	1.5	*1.6*	*1.3*	*1.2*
2. Durable goods	*98.5*	*97.9*	*96.4*	*94.8*
	-0.9	*-0.6*	*-1.5*	*-1.7*
3. Semi-durable goods	*98.8*	*97.5*	*95.4*	*94.8*
	-0.2	*-1.3*	*-2.1*	*-0.7*
4. Non-durable goods	*107.6*	*112.8*	*116.2*	*117.7*
	3.4	*4.8*	*3.1*	*1.2*
5. Services	*102.8*	*104.1*	*105.8*	*108.1*
	1.5	*1.3*	*1.7*	*2.1*
6. Government expenditure on goods and services:	**104.8**	**108.6**	**110.8**	**113.5**
	2.2	*3.6*	*2.1*	*2.4*
7. Current expenditure	*105.2*	*109.3*	*111.4*	*114.0*
	2.3	*3.9*	*1.9*	*2.3*
8. Capital expenditure	*101.8*	*103.7*	*106.9*	*109.8*
	1.5	*1.9*	*3.1*	*2.6*
9. Business gross fixed capital formation:	**101.6**	**102.3**	**103.3**	**104.2**
	1.7	*0.6*	*1.0*	*0.9*
10. Residential structures	*111.7*	*116.4*	*121.6*	*126.5*
	6.2	*4.1*	*4.5*	*4.0*
11. Non-residential structures	*110.3*	*114.4*	*118.5*	*122.1*
	6.4	*3.7*	*3.6*	*3.0*
12. Machinery and equipment	*90.3*	*86.8*	*83.9*	*81.5*
	-4.2	*-3.8*	*-3.4*	*-2.9*
13. Exports of goods and services	**96.7**	**96.1**	**96.2**	**96.5**
	0.2	*-0.6*	*0.1*	*0.2*
14. DEDUCT: Imports of goods and services	**94.5**	**95.0**	**94.7**	**93.7**
	-1.1	*0.6*	*-0.4*	*-1.0*
15. Gross Domestic Product at market prices	**103.9**	**105.1**	**106.8**	**109.1**
	2.0	*1.2*	*1.6*	*2.1*
16. Final domestic demand	**103.1**	**105.1**	**106.6**	**108.1**
	1.7	*1.9*	*1.4*	*1.4*

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES

TABLE 13

Seasonally adjusted data at annual rates, millions of chained (2002) dollars

	2005 I	2005 II	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV
1. Goods Producing Industries	**136,400**	**137,240**	**139,463**	**140,374**	**138,808**	**136,869**	**135,844**	**136,229**
	1.0	*0.6*	*1.6*	*0.7*	*-1.1*	*-1.4*	*-0.7*	*0.3*
2. Primary	**8,182**	**8,441**	**8,464**	**8,202**	**8,229**	**8,156**	**8,105**	**8,244**
	0.8	*3.2*	*0.3*	*-3.1*	*0.3*	*-0.9*	*-0.6*	*1.7*
3. Agriculture, Forestry, Fishing & Hunting	5,394	5,544	5,536	5,353	5,327	5,376	5,400	5,525
	-0.4	*2.8*	*-0.1*	*-3.3*	*-0.5*	*0.9*	*0.4*	*2.3*
4. Mining	2,763	2,874	2,907	2,833	2,873	2,737	2,648	2,647
	3.3	*4.0*	*1.2*	*-2.6*	*1.4*	*-4.7*	*-3.2*	*-0.0*
5. Utilities	**10,056**	**9,795**	**10,011**	**10,007**	**9,812**	**9,751**	**9,686**	**9,386**
	-1.1	*-2.6*	*2.2*	*-0.0*	*-1.9*	*-0.6*	*-0.7*	*-3.1*
6. Electric Power	7,768	7,591	7,771	7,846	7,647	7,606	7,504	7,149
	-0.8	*-2.3*	*2.4*	*1.0*	*-2.5*	*-0.5*	*-1.3*	*-4.7*
7. Natural Gas, Water and Other	2,252	2,163	2,196	2,111	2,117	2,098	2,134	2,191
	-2.6	*-3.9*	*1.5*	*-3.8*	*0.3*	*-0.9*	*1.7*	*2.6*
8. Construction	**23,512**	**23,914**	**24,328**	**24,679**	**25,349**	**25,031**	**25,029**	**25,198**
	0.0	*1.7*	*1.7*	*1.4*	*2.7*	*-1.3*	*-0.0*	*0.7*
9. Residential Buildings	9,816	10,053	10,165	10,113	10,549	10,111	9,925	9,869
	-0.5	*2.4*	*1.1*	*-0.5*	*4.3*	*-4.2*	*-1.8*	*-0.6*
10. Non-Residential Buildings and Engineering	13,696	13,861	14,163	14,567	14,800	14,920	15,104	15,330
	0.4	*1.2*	*2.2*	*2.9*	*1.6*	*0.8*	*1.2*	*1.5*
11. Manufacturing	**94,676**	**95,243**	**96,937**	**97,889**	**95,745**	**94,179**	**93,199**	**93,505**
	1.6	*0.6*	*1.8*	*1.0*	*-2.2*	*-1.6*	*-1.0*	*0.3*
12. Food, Beverage, & Tobacco Products	10,457	10,816	11,049	10,901	10,833	10,557	10,685	10,481
	1.6	*3.4*	*2.2*	*-1.3*	*-0.6*	*-2.6*	*1.2*	*-1.9*
13. Textile, Clothing, & Leather Products	1,585	1,529	1,577	1,610	1,519	1,467	1,333	1,253
	6.6	*-3.6*	*3.2*	*2.1*	*-5.6*	*-3.5*	*-9.1*	*-6.0*
14. Wood Products and Furniture	5,361	5,203	5,026	4,886	4,929	5,008	5,018	4,626
	-1.4	*-2.9*	*-3.4*	*-2.8*	*0.9*	*1.6*	*0.2*	*-7.8*
15. Paper Products and Printing	6,894	6,857	6,882	6,676	6,440	6,175	5,863	5,744
	-0.4	*-0.5*	*0.4*	*-3.0*	*-3.5*	*-4.1*	*-5.1*	*-2.0*
16. Chemical and Petroleum Products	8,639	8,901	8,997	9,073	9,016	9,082	9,025	8,826
	0.3	*3.0*	*1.1*	*0.8*	*-0.6*	*0.7*	*-0.6*	*-2.2*
17. Plastic and Rubber Products	5,714	5,824	5,979	6,309	6,231	5,846	5,737	5,726
	0.7	*1.9*	*2.7*	*5.5*	*-1.2*	*-6.2*	*-1.9*	*-0.2*
18. Primary Metal & Fabricated Metal Products	13,130	13,209	12,870	13,084	12,845	12,451	12,155	12,190
	1.7	*0.6*	*-2.6*	*1.7*	*-1.8*	*-3.1*	*-2.4*	*0.3*
19. Machinery	6,637	6,580	6,282	6,423	6,523	6,147	6,298	6,197
	0.3	*-0.9*	*-4.5*	*2.2*	*1.6*	*-5.8*	*2.5*	*-1.6*

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES

TABLE 13

Seasonally adjusted data at annual rates, millions of chained (2002) dollars

	2005 I	2005 II	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV
20. Electrical and Electronic Products	6,424	6,222	5,873	5,765	5,967	6,129	6,292	6,876
	0.1	*-3.1*	*-5.6*	*-1.8*	*3.5*	*2.7*	*2.7*	*9.3*
21. Transportation Equipment	25,723	26,316	28,519	29,542	27,506	27,405	26,976	27,700
	4.3	*2.3*	*8.4*	*3.6*	*-6.9*	*-0.4*	*-1.6*	*2.7*
22. Auto Industry (Vehicles & Parts)	23,887	24,243	25,902	27,002	25,421	25,048	23,867	23,890
	3.6	*1.5*	*6.8*	*4.2*	*-5.9*	*-1.5*	*-4.7*	*0.1*
23. Other Transportation Equipment	1,904	2,391	3,172	3,341	2,800	3,037	3,746	4,435
	34.1	*25.5*	*32.7*	*5.3*	*-16.2*	*8.5*	*23.4*	*18.4*
24. Other Manufacturing	4,504	4,271	4,476	4,314	4,669	4,641	4,560	4,631
	0.5	*-5.2*	*4.8*	*-3.6*	*8.2*	*-0.6*	*-1.8*	*1.6*
25. Services Producing Industries	**327,634**	**330,267**	**333,065**	**334,823**	**338,375**	**342,052**	**344,982**	**348,630**
	0.6	*0.8*	*0.8*	*0.5*	*1.1*	*1.1*	*0.9*	*1.1*
26. Wholesale Trade	**27,426**	**28,364**	**28,891**	**29,679**	**30,216**	**30,225**	**30,191**	**29,503**
	1.3	*3.4*	*1.9*	*2.7*	*1.8*	*0.0*	*-0.1*	*-2.3*
27. Retail Trade	**25,752**	**25,617**	**25,324**	**25,134**	**25,559**	**26,149**	**26,853**	**27,429**
	-0.1	*-0.5*	*-1.1*	*-0.8*	*1.7*	*2.3*	*2.7*	*2.1*
28. Transportation and Warehousing	**18,192**	**18,239**	**18,480**	**18,370**	**18,513**	**18,564**	**18,682**	**18,640**
	0.0	*0.3*	*1.3*	*-0.6*	*0.8*	*0.3*	*0.6*	*-0.2*
29. Information & Culture (including Telecommunications)	**18,787**	**18,628**	**18,676**	**18,245**	**18,568**	**18,889**	**19,354**	**19,931**
	-1.3	*-0.8*	*0.3*	*-2.3*	*1.8*	*1.7*	*2.5*	*3.0*
30. Finance, Insurance, Real Estate, Rental & Leasing	**100,570**	**101,424**	**102,900**	**103,789**	**104,612**	**105,621**	**106,852**	**108,458**
	1.6	*0.9*	*1.5*	*0.9*	*0.8*	*1.0*	*1.2*	*1.5*
31. Professional and Administrative Services	**38,580**	**39,113**	**39,270**	**39,224**	**39,845**	**40,727**	**41,054**	**41,342**
	-0.6	*1.4*	*0.4*	*-0.1*	*1.6*	*2.2*	*0.8*	*0.7*
32. Education	**21,420**	**21,946**	**22,380**	**22,768**	**22,879**	**22,949**	**22,525**	**22,751**
	3.9	*2.5*	*2.0*	*1.7*	*0.5*	*0.3*	*-1.8*	*1.0*
33. Health Care and Social Services	**27,687**	**27,976**	**28,390**	**28,594**	**28,701**	**28,947**	**29,187**	**29,444**
	0.2	*1.0*	*1.5*	*0.7*	*0.4*	*0.9*	*0.8*	*0.9*
34. Arts, Entertainment & Recreation	**4,442**	**4,460**	**4,494**	**4,581**	**4,561**	**4,672**	**4,666**	**4,912**
	-1.6	*0.4*	*0.8*	*1.9*	*-0.4*	*2.4*	*-0.1*	*5.3*
35. Accommodation and Food	**9,544**	**9,464**	**9,346**	**9,315**	**9,494**	**9,552**	**9,734**	**10,014**
	-1.0	*-0.8*	*-1.3*	*-0.3*	*1.9*	*0.6*	*1.9*	*2.9*
36. Other Services	**11,548**	**11,526**	**11,541**	**11,478**	**11,646**	**11,751**	**11,926**	**12,107**
	0.3	*-0.2*	*0.1*	*-0.5*	*1.5*	*0.9*	*1.5*	*1.5*
37. Public Administration	**23,901**	**23,973**	**24,085**	**24,607**	**24,725**	**24,932**	**24,863**	**24,984**
	0.3	*0.3*	*0.5*	*2.2*	*0.5*	*0.8*	*-0.3*	*0.5*
38. Total Production	**464,575**	**468,462**	**473,896**	**476,979**	**479,059**	**480,899**	**482,915**	**487,082**
	0.8	*0.8*	*1.2*	*0.7*	*0.4*	*0.4*	*0.4*	*0.9*
	3.3	*3.4*	*4.7*	*2.6*	*1.8*	*1.5*	*1.7*	*3.5*

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES

TABLE 13

Seasonally adjusted data at annual rates, millions of chained (2002) dollars

	2007 I	2007 II	2007 III	2007 IV	2008 I	2008 II	2008 III	2008 IV
1. Goods Producing Industries	**137,615**	**136,093**	**135,776**	**133,923**	**130,146**	**129,316**	**128,939**	-
	1.0	*-1.1*	*-0.2*	*-1.4*	*-2.8*	*-0.6*	*-0.3*	-
2. Primary	**8,112**	**7,866**	**7,646**	**7,321**	**7,230**	**7,355**	**7,441**	-
	-1.6	*-3.0*	*-2.8*	*-4.2*	*-1.2*	*1.7*	*1.2*	-
3. Agriculture, Forestry, Fishing & Hunting	5,449	5,205	4,959	4,706	4,632	4,702	4,673	-
	-1.4	*-4.5*	*-4.7*	*-5.1*	*-1.6*	*1.5*	*-0.6*	-
4. Mining	2,589	2,586	2,612	2,539	2,524	2,578	2,693	-
	-2.2	*-0.1*	*1.0*	*-2.8*	*-0.6*	*2.1*	*4.5*	-
5. Utilities	**9,514**	**9,892**	**9,999**	**10,318**	**10,279**	**10,215**	**10,209**	-
	1.4	*4.0*	*1.1*	*3.2*	*-0.4*	*-0.6*	*-0.1*	-
6. Electric Power	7,270	7,617	7,755	7,969	7,990	8,055	8,090	-
	1.7	*4.8*	*1.8*	*2.8*	*0.3*	*0.9*	*0.3*	-
7. Natural Gas, Water and Other	2,196	2,223	2,189	2,290	2,230	2,091	2,062	-
	0.2	*1.2*	*-1.5*	*4.6*	*-2.6*	*-6.2*	*-1.4*	-
8. Construction	**25,704**	**25,732**	**26,409**	**26,747**	**26,720**	**27,202**	**26,999**	-
	2.0	*0.1*	*2.6*	*1.3*	*-0.1*	*1.8*	*-0.7*	-
9. Residential Buildings	10,009	9,946	10,283	10,566	10,448	10,702	10,723	-
	1.4	*-0.6*	*3.4*	*2.7*	*-1.1*	*2.4*	*0.2*	-
10. Non-Residential Buildings and Engineering	15,695	15,786	16,126	16,181	16,272	16,500	16,276	-
	2.4	*0.6*	*2.2*	*0.3*	*0.6*	*1.4*	*-1.4*	-
11. Manufacturing	**94,403**	**92,733**	**91,864**	**89,691**	**86,066**	**84,692**	**84,438**	-
	1.0	*-1.8*	*-0.9*	*-2.4*	*-4.0*	*-1.6*	*-0.3*	-
12. Food, Beverage, & Tobacco Products	10,335	10,280	10,370	10,378	10,509	10,359	10,407	-
	-1.4	*-0.5*	*0.9*	*0.1*	*1.3*	*-1.4*	*0.5*	-
13. Textile, Clothing, & Leather Products	1,332	1,354	1,330	1,340	1,304	1,250	1,274	-
	6.3	*1.7*	*-1.8*	*0.8*	*-2.7*	*-4.1*	*1.9*	-
14. Wood Products and Furniture	4,802	4,636	4,470	4,289	4,173	4,122	4,038	-
	3.8	*-3.4*	*-3.6*	*-4.0*	*-2.7*	*-1.2*	*-2.0*	-
15. Paper Products and Printing	5,832	5,854	5,935	5,873	5,701	5,530	5,510	-
	1.5	*0.4*	*1.4*	*-1.0*	*-2.9*	*-3.0*	*-0.4*	-
16. Chemical and Petroleum Products	8,776	9,046	8,928	9,114	9,064	9,063	9,352	-
	-0.6	*3.1*	*-1.3*	*2.1*	*-0.6*	*-0.0*	*3.2*	-
17. Plastic and Rubber Products	5,508	5,710	5,736	5,438	4,963	4,923	4,943	-
	-3.8	*3.7*	*0.5*	*-5.2*	*-8.7*	*-0.8*	*0.4*	-
18. Primary Metal & Fabricated Metal Products	12,645	12,450	11,892	11,981	11,598	11,698	11,863	-
	3.7	*-1.5*	*-4.5*	*0.8*	*-3.2*	*0.9*	*1.4*	-
19. Machinery	6,279	6,585	6,503	6,360	6,433	6,316	6,180	-
	1.3	*4.9*	*-1.2*	*-2.2*	*1.1*	*-1.8*	*-2.2*	-

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES

TABLE 13

Seasonally adjusted data at annual rates, millions of chained (2002) dollars

	2007 I	2007 II	2007 III	2007 IV	2008 I	2008 II	2008 III	2008 IV
20 Electrical and Electronic Products	7,083	6,862	6,439	6,241	6,100	6,256	6,246	-
	3.0	*-3.1*	*-6.2*	*-3.1*	*-2.2*	*2.6*	*-0.2*	-
21 Transportation Equipment	27,834	25,886	26,276	24,730	22,415	21,208	20,465	-
	0.5	*-7.0*	*1.5*	*-5.9*	*-9.4*	*-5.4*	*-3.5*	-
22 Auto Industry (Vehicles & Parts)	24,539	23,230	23,656	22,180	19,717	19,100	18,449	-
	2.7	*-5.3*	*1.8*	*-6.2*	*-11.1*	*-3.1*	*-3.4*	-
23 Other Transportation Equipment	3,992	3,378	3,421	3,384	3,454	2,824	2,707	-
	-10.0	*-15.4*	*1.3*	*-1.1*	*2.1*	*-18.2*	*-4.1*	-
24 Other Manufacturing	4,602	4,584	4,349	4,185	4,076	4,262	4,477	-
	-0.6	*-0.4*	*-5.1*	*-3.8*	*-2.6*	*4.6*	*5.0*	-
25. Services Producing Industries	**350,502**	**353,648**	**355,262**	**356,993**	**357,861**	**360,185**	**361,120**	-
	0.5	*0.9*	*0.5*	*0.5*	*0.2*	*0.6*	*0.3*	-
26. Wholesale Trade	**30,119**	**30,933**	**31,690**	**32,548**	**31,638**	**31,913**	**31,826**	-
	2.1	*2.7*	*2.4*	*2.7*	*-2.8*	*0.9*	*-0.3*	-
27. Retail Trade	**27,362**	**27,606**	**27,491**	**27,565**	**28,032**	**28,330**	**28,387**	-
	-0.2	*0.9*	*-0.4*	*0.3*	*1.7*	*1.1*	*0.2*	-
28. Transportation and Warehousing	**18,599**	**18,647**	**18,840**	**18,702**	**18,695**	**18,849**	**19,130**	-
	-0.2	*0.3*	*1.0*	*-0.7*	*-0.0*	*0.8*	*1.5*	-
29. Information & Culture (including Telecommunications)	**19,855**	**19,612**	**19,571**	**19,631**	**19,575**	**19,568**	**19,844**	-
	-1.4	*-0.2*	*-0.2*	*0.3*	*-0.3*	*-0.0*	*1.4*	-
30. Finance, Insurance, Real Estate, Rental & Leasing	**109,412**	**110,645**	**111,181**	**111,403**	**111,831**	**112,139**	**112,436**	-
	0.9	*1.1*	*0.5*	*0.2*	*0.4*	*0.3*	*0.3*	-
31. Professional and Administrative Services	**41,713**	**42,106**	**41,933**	**41,801**	**41,699**	**41,855**	**41,680**	-
	0.9	*0.9*	*-0.4*	*-0.3*	*-0.2*	*0.4*	*-0.4*	-
32. Education	**23,000**	**23,312**	**23,506**	**23,991**	**24,198**	**24,534**	**24,600**	-
	1.1	*1.4*	*0.8*	*2.1*	*0.9*	*1.4*	*0.3*	-
33. Health Care and Social Services	**29,727**	**29,927**	**30,042**	**30,292**	**30,547**	**30,743**	**30,980**	-
	1.0	*0.7*	*0.4*	*0.8*	*0.8*	*0.6*	*0.8*	-
34. Arts, Entertainment & Recreation	**4,917**	**4,821**	**4,757**	**4,669**	**4,617**	**4,748**	**4,780**	-
	0.1	*-1.9*	*-1.3*	*-1.9*	*-1.1*	*2.8*	*0.7*	-
35. Accommodation and Food	**9,871**	**9,735**	**9,811**	**9,816**	**9,984**	**10,085**	**9,972**	-
	-1.4	*-1.4*	*0.8*	*0.0*	*1.7*	*1.0*	*-1.1*	-
36. Other Services	**12,142**	**12,225**	**12,275**	**12,414**	**12,586**	**12,651**	**12,784**	-
	0.3	*0.7*	*0.4*	*1.1*	*1.4*	*0.5*	*1.1*	-
37. Public Administration	**25,029**	**25,285**	**25,527**	**25,681**	**25,984**	**26,305**	**26,438**	-
	0.2	*1.0*	*1.0*	*0.6*	*1.2*	*1.2*	*0.5*	-
38. Total Production	**490,650**	**492,547**	**494,126**	**494,265**	**491,306**	**492,795**	**493,355**	-
	0.7	*0.4*	*0.3*	*0.0*	*-0.6*	*0.3*	*0.1*	-
	3.0	*1.6*	*1.3*	*0.1*	*-2.4*	*1.2*	*0.5*	-

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous quarter at quarterly rates is given on the second line.
** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES

TABLE 14

Millions of chained (2002) dollars

	2004	2005	2006	2007
1. Goods Producing Industries	**136,258**	**138,369**	**136,938**	**135,852**
	0.5	*1.5*	*-1.0*	*-0.8*
2. Primary	**8,015**	**8,322**	**8,183**	**7,736**
	3.5	*3.8*	*-1.7*	*-5.5*
3. Agriculture, Forestry, Fishing & Hunting	5,203	5,457	5,407	5,080
	3.4	*4.9*	*-0.9*	*-6.1*
4. Mining	2,794	2,844	2,726	2,582
	3.0	*1.8*	*-4.2*	*-5.3*
5. Utilities	**9,456**	**9,967**	**9,659**	**9,931**
	3.0	*5.4*	*-3.1*	*2.8*
6. Electric Power	7,249	7,744	7,476	7,653
	4.4	*6.8*	*-3.5*	*2.4*
7. Natural Gas, Water and Other	2,187	2,181	2,135	2,224
	-2.3	*-0.3*	*-2.1*	*4.2*
8. Construction	**23,433**	**24,108**	**25,152**	**26,148**
	1.5	*2.9*	*4.3*	*4.0*
9. Residential Buildings	9,848	10,037	10,113	10,201
	2.5	*1.9*	*0.8*	*0.9*
10. Non-Residential Buildings and Engineering	13,586	14,071	15,039	15,947
	0.8	*3.6*	*6.9*	*6.0*
11. Manufacturing	**95,292**	**96,187**	**94,157**	**92,173**
	-0.3	*0.9*	*-2.1*	*-2.1*
12. Food, Beverage, & Tobacco Products	10,375	10,806	10,639	10,340
	1.8	*4.2*	*-1.5*	*-2.8*
13. Textile, Clothing, & Leather Products	1,694	1,575	1,393	1,339
	-8.2	*-7.0*	*-11.6*	*-3.9*
14. Wood Products and Furniture	5,185	5,119	4,895	4,549
	2.5	*-1.3*	*-4.4*	*-7.1*
15. Paper Products and Printing	7,002	6,827	6,055	5,874
	-1.0	*-2.5*	*-11.3*	*-3.0*
16. Chemical and Petroleum Products	9,237	8,903	8,987	8,966
	-6.1	*-3.6*	*1.0*	*-0.2*
17. Plastic and Rubber Products	5,744	5,957	5,885	5,598
	-1.3	*3.7*	*-1.2*	*-4.9*
18. Primary Metal & Fabricated Metal Products	13,178	13,073	12,410	12,242
	-3.4	*-0.8*	*-5.1*	*-1.4*
19. Machinery	6,702	6,480	6,291	6,432
	-1.1	*-3.3*	*-2.9*	*2.2*

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES

TABLE 14

Millions of chained (2002) dollars

	2004	2005	2006	2007
20. Electrical and Electronic Products	5,912 5.9	6,071 2.7	6,316 4.0	6,656 5.4
21. Transportation Equipment	25,966 2.0	27,525 6.0	27,397 -0.5	26,182 -4.4
22. Auto Industry (Vehicles & Parts)	24,099 2.2	25,258 4.8	24,557 -2.8	23,402 -4.7
23. Other Transportation Equipment	1,756 -4.2	2,702 53.9	3,505 29.7	3,544 1.1
24. Other Manufacturing	4,480 1.7	4,391 -2.0	4,625 5.3	4,430 -4.2
25. Services Producing Industries	**322,314** 3.4	**331,447** 2.8	**343,510** 3.6	**354,101** 3.1
26. Wholesale Trade	**26,913** 2.5	**28,590** 6.2	**30,034** 5.1	**31,322** 4.3
27. Retail Trade	**25,105** 3.6	**25,457** 1.4	**26,498** 4.1	**27,506** 3.8
28. Transportation and Warehousing	**17,917** 4.6	**18,320** 2.3	**18,600** 1.5	**18,697** 0.5
29. Information & Culture (including Telecommunications)	**18,207** 9.3	**18,584** 2.1	**19,185** 3.2	**19,617** 2.3
30. Finance, Insurance, Real Estate, Rental & Leasing	**98,432** 3.1	**102,171** 3.8	**106,386** 4.1	**110,660** 4.0
31. Professional and Administrative Services	**38,057** 2.8	**39,047** 2.6	**40,742** 4.3	**41,889** 2.8
32. Education	**20,877** 3.2	**22,129** 6.0	**22,776** 2.9	**23,452** 3.0
33. Health Care and Social Services	**27,522** 3.1	**28,162** 2.3	**29,070** 3.2	**29,997** 3.2
34. Arts, Entertainment & Recreation	**4,515** 3.7	**4,494** -0.5	**4,703** 4.6	**4,791** 1.9
35. Accommodation and Food	**9,414** 2.1	**9,417** 0.0	**9,699** 3.0	**9,808** 1.1
36. Other Services	**11,344** 3.4	**11,523** 1.6	**11,858** 2.9	**12,264** 3.4
37. Public Administration	**23,990** 1.8	**24,142** 0.6	**24,876** 3.0	**25,380** 2.0
38. Total Production	**458,650** 2.5	**470,978** 2.7	**482,489** 2.4	**492,897** 2.2

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

For further information on the *Ontario Economic Accounts*, please contact us at:

Ministry of Finance
Economic and Revenue Forecasting and Analysis Branch
Current Analysis Unit
6th Floor, Frost Building North
95 Grosvenor Street
Toronto, ON M7A 1Z1
416 325-0755

e-mail: macroeconomics.fin@ontario.ca
website:
http://www.fin.gov.on.ca/english/economy/ecaccts/

© Queen's Printer for Ontario, 2009
ISSN 0828-3877 (print)
ISSN 1496-8452 (PDF/HTML)

Ce document est disponible en français